



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.

Corporate Identity Number L35923HR1950PLC001614

**Date: 20.09.2023**

The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E) MUMBAI – 400051  
FAX NO. 022-26598237/38

The Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, MUMBAI – 400001  
FAX NO. 022-22721919/2037/2039/  
2041/2061

**SUB: PROCEEDINGS OF THE 72<sup>ND</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 20.09.2023 FOR THE FINANCIAL YEAR 2022-23**

Dear Sirs,

We are enclosing herewith a copy of proceedings of 72<sup>nd</sup> Annual General Meeting of the Company held on 20<sup>th</sup> September, 2023 in compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

Thanking you.

**Yours faithfully,**

**For Atlas Cycles (Haryana) Ltd.**

**(Rakesh)  
Company Secretary &  
Compliance Officer**

Website : [www.atlasbicycles.com](http://www.atlasbicycles.com); E-mail : [companysecretary@atlascycles.co.in](mailto:companysecretary@atlascycles.co.in)

**LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES**

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat



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## ATLAS CYCLES (HARYANA) LIMITED

**PROCEEDINGS OF THE 72<sup>ND</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S ATLAS CYCLES (HARYANA) LIMITED HELD AT HOTEL SAGAR, 148-R, ATLAS ROAD, SONEPAT 131001, HARYANA ON WEDNESDAY, 20TH SEPTEMBER, 2023 AT 11.15 A.M.**

**Meeting Commenced at: 11.15 A.M.**

**Meeting Concluded at: 11.40 A.M.**

### **DIRECTORS PRESENT**

Mr. Ishwar Das Chugh (DIN: 00073257) : Chairman of the AGM,  
Non-Executive & Non-Independent  
Director,

Mr. Chander Mohan Dhall (DIN: 01398734) : Whole-Time Director

Mr. Kartik Roop Rai (DIN: 06789287) : Independent Director,  
Chairman of Audit Committee

Mr. Sanjiv Kavaljit Singh (DIN: 00015689) : Independent Director  
Chairman of Nomination & remuneration  
Committee & Stakeholders Relationship  
Committee

Mr. Anuj Goyal (DIN: 01259762) : Independent Director

Mr. Des Raj Dhingra (DIN: 01202968) : Independent Director

### **IN ATTENDANCE**

Mr. Rakesh : Company Secretary

Mr. Dinesh Nangru : For Dinesh Nangru & Company,  
Statutory Auditors

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Mr. Rajiv Bhasin : For Mehra Khanna & Company,  
Scrutinizer for E-voting and Ballot

Mr. Mukesh Arora : For Mukesh Arora & Co.,  
Secretarial Auditors

Mr. Ishwar Das Chugh, Chairman & Non- Executive & Non-Independent Director of the Company, was elected as Chairman of the Meeting.

The relevant documents relating to agenda of the Meeting were kept open and accessible during the continuance of the meeting to the members present.

The Chairman welcomed the members to the 72<sup>nd</sup> Annual General Meeting of the Company.

The Company Secretary, with the permission of Chairman, informed the members of the Company that the requisite quorum of 30 members present personally being present, the meeting was called to order. It was also ensured that requisite quorum is present throughout the proceedings of the meeting and the meeting is in order.

The Company Secretary informed the members that Ms. Sadhna Syal, Independent Director could not attend the Annual General Meeting due to personal exigency. The Company Secretary also informed that Statutory Auditor, Secretarial Auditor and Scrutinizer were present in the meeting.

With the permission of the members present, Notice convening the 72<sup>nd</sup> Annual General Meeting along with its Explanatory Statement, Directors' Report / Board's Report and Annual Audited Financial Statements for the financial year ended March 31, 2023 (both standalone and consolidated), Statutory Auditors' Report and Secretarial Auditors' Report were taken as read.

Thereafter, the Company Secretary has informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to its Members in respect of businesses to be transacted at the Annual General Meeting of the Company. The e-voting commenced from 9:00 A.M. on Sunday, 17<sup>th</sup> September 2023 and ends at 5:00 P.M. on Tuesday, 19<sup>th</sup> September 2023 and Mr. Rajiv Bhasin, of M/s. Mehra Khanna & Co., Practicing Chartered Accountant, was appointed as the Scrutinizer by the Board of Directors for

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scrutinizing the e-voting process and ballot process. The shareholders who had not cast their votes through e-voting facility were given option to cast their votes through ballot paper. The following resolutions were proposed to be passed relating to

## Ordinary Business

1. Adoption of Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon
2. Approval for Appointment of Mr. Chander Mohan Dhall (DIN: 01398734), who retires by rotation as a director

## Special Business

1. Approval for Appointment of Mr. Anuj Goyal (DIN: 01259762) as an Independent Director through **Special Resolution**
2. Approval for Appointment of Mr. Des Raj Dhingra (DIN: 01202968) of 71 years age as an Independent Director through **Special Resolution**
3. Approval to increase the Authorised Share Capital of the Company

The voting results shall be intimated to the stock exchanges separately.

**For Atlas Cycles (Haryana) Ltd.**

**(Rakesh)**  
**Company Secretary &**  
**Compliance Officer**

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