

ATLAS CYCLES (HARYANA) LTD.
REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)
AUDITED FINANCIAL RESULTS YEAR ENDED 31.03.2014

	PARTICULARS	3 months	Preceding	Corresponding	For the	Previous
		ended	3months	3 months	year end	year ended
			ended	ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.201	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales from operations (net of excise)	18730	15839	16475	65011	67832
	b) other operating profit	173	50	9	139	143
	Total Income from operations (Net)	18903	15889	16484	65150	67975
2	Expenses					
	a) Cost of Materials Consumed	13295	12528	12099	48055	48992
	b) Purchase of Stock in trade	351	0	193	351	141
	c) Change in Inventories of finished goods, work in progress and stock in trade.	-64	25	71	-150	287
	d)Employees benefit expenses	1124	951	950	4022	4147
	e)Depriciation and amortisation expenses	161	158	191	713	707
	f) Other expenses	4014	2292	2638	12768	11927
	Total expenses	18881	15954	16142	65759	66201
3	Profit from operations before other income, finance costs and exceptional items	22	-65	342	-609	1774
4	Other income	2	37	20	40	40
5	Profit from ordinary activities before finance costs and exceptional items	24	-28	362	-569	1814
6	Finance costs	290	282	380	922	1460
7	Profit from ordinary activities after finance costs but before exceptional items	-266	-310	-18	-1491	354
8	Exceptional Items	0	0	0	0	0
9	Profit from ordinary activities before tax	-266	-310	-18	-1491	354

10	Tax Expenses	0	0	0	-483	77
11	Net profit from ordinary activities after tax	-266	-310	-18	-1008	277
12	Extraordinary Items	0	0	0	0	0
13	Net Profit for the periods	-266	-310	-18	-1008	277
14	Share of profit of associates	0	0	0	0	0
15	Minority interest	0	0	0	0	0
16	Net profit after tax, minority interest and Share of profit of associates	-266	-310	-18	-1008	277
17	Paidup equity share capital(face value of Rs.10 each)	325	325	325	325	325
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)					
	a) basic	-9.54	-9.54	-0.55	-4.48	8.53
	b) diluted	-8.18	-9.54	-0.55	-4.48	8.53
20	Earning per share (after extraordinary items) (of Rs.10/ each) (not annualised)					
	a) basic	-9.54	-9.54	-0.55	-4.48	8.53
	b) diluted	-8.18	-9.54	-0.55	-4.48	8.53
A	Selected information for the Quarter and year ended 31.03.2014					
1	Public Shareholding					
	- Number of shares	1797554	1797554	1764058	1797554	1764058
	Percentage of shareholding	55.276	55.276	54.25	55.276	54.246
2	Promoters and Promoters Group Shareholding					
	a) Pledged /Encumbered					
	- Number of shares	nil	nil	nil	nil	nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	nil	nil	nil	nil	nil
	-Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of shares	1454365	1454365	1487861	1454365	1487861
	-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100	100	100	100	100

	-Percentage of shares (as a % of the total share capital of the company)	44.724	44.724	45.75	44.724	45.754
	Particulars	3 months ended				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	nil				
	Received during the quarter	5				
	Disposed of during the quarter	5				
	Remaining unresolved at the end of the quarter	nil				
NOTES:						
1. In accordance with clause 41 of the Listing Agreement , the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website www.atlasbicycles.com and on website of BSE (www.bseindia.com) and /or NSE (www.nseindia.co.in)						
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19.11.2014						
3.Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period						
It is certified that the audited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.						
			By order of the Board			
			for ATLAS CYCLES (HARYANA) LIMITED			
NEW DELHI :			(I.D. CHUGH)			
19.11.2014			(Whole Time Director)			

STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

DESCRIPTION	Year ended	Year ended
	Audited	Audited
	31.03.2014	31.03.2013
EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
Share Capital	0	325
Reserves and Surplus	11297	12304
	11297	12629
SHARE APPLICATION MONEY PENDING ALLOTMENT		
NON-CURRENT LIABILITIES		
Long-term borrowings	939	905
Deferred tax liabilities (net)	364	854
Other Long term liabilities	270	152
Long-term provisions	73	73
	1646	1984
CURRENT LIABILITIES		
Short-term borrowings	8296	7991
Trade payables	12612	12174
Other current liabilities	5012	6721
Short-term provisions	3814	4198
	29734	31084
TOTAL	42677	45697
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible assets	9037	9094
Intangible assets	0	0
Capital work-in-progress	440	418
Intangible assets under development	0	0
Non-current investments	131	166
Deferred tax assets (net)	0	0
Long-term loans and advances	1696	2360
Other non-current assets	3	11
	11307	12049
CURRENT ASSETS		
Current investments	0	1353
Inventories	9268	11274
Trade receivables	16238	13603
Cash and Bank Balances	287	1562
Short-term loans and advances	4815	5845
Other current assets	14	11
	30622	33648
TOTAL	41929	45697

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED

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(I.D. CHUGH)

(Whole Time Director)