

ATLAS CYCLES (HARYANA) LTD.

REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)

UNAUDITED FINANCIAL RESULTS (ESTIMATED)QUARTER ENDED 31.12.2014

FIGS IN LAC

PARTICULARS	3 months ended 31.12.2014 (Unaudited)	Preceding 3months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended 31.12.2013 (Unaudited)	For nine months ended 31.12.2014 (unaudited)	Previous year ended 31.03.2014 (Audited)
<b>1 Income from operations</b>					
a) Net Sales from operations (net of excise)	15176	16126	15839	46010	64673
b) other operating profit	444	363	50	829	338
<b>Total Income from operations (Net)</b>	<b>15620</b>	<b>16489</b>	<b>15889</b>	<b>46839</b>	<b>65011</b>
<b>2 Expenses</b>					
a) Cost of Materials Consumed	13562	12390	12528	37477	48055
b) Purchase of Stock in trade	0	0	0	0	351
c) Change in Inventories of finished goods, work in progress and stock in trade.	-108	85	25	-9	-150
d)Employees benefit expenses	906	1039	951	2886	4022
e)Depriciation and amortisation expenses	157	169	158	499	713
f) Other expenses	2771	2710	2292	7859	12768
<b>Total expenses</b>	<b>17288</b>	<b>16393</b>	<b>15954</b>	<b>48712</b>	<b>65759</b>
<b>3 Profit from operations before other income, finance costs and exceptional items</b>	<b>-1668</b>	<b>96</b>	<b>-65</b>	<b>-1873</b>	<b>-748</b>
<b>4 Other income</b>	<b>19</b>	<b>67</b>	<b>37</b>	<b>701</b>	<b>179</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>-1649</b>	<b>163</b>	<b>-28</b>	<b>-1172</b>	<b>-569</b>
<b>6 Finance costs</b>	<b>252</b>	<b>312</b>	<b>282</b>	<b>886</b>	<b>922</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>-1901</b>	<b>-149</b>	<b>-310</b>	<b>-2058</b>	<b>-1491</b>
<b>8 Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

9	Profit from ordinary activities before tax	-1901	-149	-310	-2058	-1491
10	Tax Expenses	0	0	0	0	-483
11	Net profit from ordinary activities after tax	-1901	-149	-310	-2058	-1008
12	Extraordinary Items	0	0	0	0	0
13	Net Profit for the periods	<b>-1901</b>	<b>-149</b>	<b>-310</b>	<b>-2058</b>	<b>-1008</b>
14	Share of profit of associates	0	0	0	0	0
15	Minority interest	0	0	0	0	0
16	Net profit after tax, minority interest and Share of profit of associates	-1901	-149	-310	-2058	-1008
17	Paidup equity share capital(face value of Rs.10 each)	325	325	325	325	325
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)					
	a) basic	-9.54	-10.77	-9.54	-24.68	-8.53
	b) diluted	-58.49	-4.58	-9.54	-63.32	-8.53
20	Earning per share ( after extraordinary items) (of Rs.10/ each) (not annualised)					
	a) basic	-9.54	-10.77	-9.54	-24.68	-8.53
	b) diluted	-58.49	-4.58	-9.54	-63.32	-8.53
A	Selected information for the Quarter and year ended 31.12.2014					
1	<b>Public Shareholding</b>					
	- Number of shares	<b>1797554</b>	<b>1797554</b>	<b>1797554</b>	1797554	1797554
	Percentage of shareholding	<b>55.276</b>	<b>55.276</b>	<b>55.276</b>	55.276	55.276
2	<b>Promoters and Promoters Group Shareholding</b>					
	a) Pledged /Encumbered					
	- Number of shares	<b>nil</b>	<b>nil</b>	<b>nil</b>	nil	nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	<b>nil</b>	<b>nil</b>	<b>nil</b>	nil	nil
	-Percentage of shares (as a % of the total share capital of the company)	<b>nil</b>	<b>nil</b>	<b>nil</b>	nil	nil
	b) Non-encumbered					
	- Number of shares	<b>1454365</b>	<b>1454365</b>	<b>1454365</b>	1454365	1487848

	-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	44.724	44.724	44.724	44.724	45.75
	Particulars	3 months ended				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	nil				
	Received during the quarter	7				
	Disposed of during the quarter	7				
	Remaining unresOlved at the end of the quarter	nil				

NOTES:

1. In accordance with clause 41 of the Listing Agreement , the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website [www.atlasbicycles.com](http://www.atlasbicycles.com) and on website of BSE ([www.bseindia.com](http://www.bseindia.com)) and /or NSE ([www.nseindia.co.in](http://www.nseindia.co.in))

2. During the quater ,the Company has revised depreciation rates on fixed asstes w.e f 01st April 2014 as per useful life specified in schedule II of the Companies Act ,2013 as reassessed by the company. Accordingly the company has accounted for depreciation charge of Rs. 169 Lacs during the quater in the financial year results .

3. The above results were reviewed by the Audit Committee on 12.02.2015 and approved by the Board of Directors in its meeting held on 05.03.2015

4. The above results are subject to limited review.

5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period

It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.

By order of the Board  
for ATLAS CYCLES (HARYANA) LIMITED

(I.D. CHUGH)

( Whole Time Director)

NEW DELHI :05.03.2015