



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

12th November 2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

NSE Symbol: ATLASCYCLE

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 505029

Sub: Outcome of Board Meeting held on 12th November 2025

Dear Sir/Madam,

This is to inform you that:

1. Mr. Chander Mohan Dhall has resigned as Whole-time Director & Chief Financial Officer and as Director of the Company from the close of business hours of today i.e. 12th November 2025.

The disclosure as required under regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 11th November 2024 as amended is enclosed as **Annexure I**.

The letter of resignation along with reasons for the resignation is enclosed.

2. The Board has appointed Mr. Chander Mohan Dhall as Chief Executive Officer the Company (CEO) with effect from 13th November 2025.

The disclosure as required under regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 11th November 2024 as amended is enclosed as **Annexure II**.

3. The Board has appointed Mr. Satya Prakash Dangwal as Chief Financial Officer the Company, with effect from 13th November 2025.

The disclosure as required under regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 11th November 2024 as amended is enclosed as **Annexure III**.

The meeting commenced at 1:30 p.m. and concluded at 3:40 p.m.

Kindly take the same in your records and oblige.

Thanking you,



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For Atlas Cycles (Haryana) Limited

RASHPA Digitally signed
by RASHPAL
SINGH
L SINGH Date: 2025.11.12
17:46:23 +05'30'

Rashpal Singh
Company Secretary & Compliance Officer

Website : www.atlasbicycles.com; E-mail : companysecretary@atlasbicycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonapat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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Annexure I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resigned as Whole-time Director & Chief Financial Officer and as Director of the Company to take up appointment as Chief Executive Officer of the Company.
2	Date of appointment/ re-appointment, cessation (as applicable)	From the close of business hours of today i.e. 12 th November 2025.
3	Term of appointment/re-appointment	Not applicable
4	Brief profile (in case of appointment)	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Website : www.atlasbicycles.com; E-mail : companysecretary@atlasbicycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonapat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat

Date: November 12, 2025

The Board of Directors

Atlas Cycles (Haryana) Limited

Dear Members of the Board,

I, Chander Mohan Dhall, hereby tender my resignation from the position of **Whole-time Director** and **Chief Financial Officer (CFO)**, as well as from the position of **Director** (DIN 01398734) of Atlas Cycles (Haryana) Limited, effective from the close of business on **November 12, 2025**.

This decision comes in light of my new role as **Chief Executive Officer (CEO)** of the Company, effective from **November 13, 2025**. As the company continues to evolve and grow, this shift in my responsibilities is in line with the strategic vision for the Company, and I look forward to contributing in a more comprehensive capacity in my new role.

I would like to express my heartfelt gratitude to the Board, the Management, and all employees of the Company for the support and collaboration during my tenure as Whole-time Director and CFO and hope that the same trust and support will continue in my role as CEO to take the Company to greater heights.

I assure you of my continued commitment to the success of the Company in my new role as the CEO.

Thank you once again for your trust and support.

Yours sincerely,



Chander Mohan Dhall
Whole-time Director and Chief Financial Officer
DIN 01398734



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Annexure II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment , resignation, removal , death or otherwise;	Appointment as Chief Executive Officer of the Company.
2	Date of appointment/ re-appointment , cessation (as applicable)	With effect from 13 th November 2025.
3	Term of appointment/ re-appointment	Not applicable
4	Brief profile (in case of appointment)	Mr. Chander Mohan Dhall aged about 64 holds a degree in M.Com. from Meerut University (1984). He also holds a post graduate Diploma in MBA (1987). Mr. Dhall completed his CWA/CMA in 1992. Mr. Dhall joined Atlas Cycles in August 1996 and during his tenure spanning over two decades years in, has held various important offices in the Accounts and Finance department of the Company including the offices of Chief Financial officer ("CFO") and Whole-Time Director of the Company. Mr. Dhall also has huge operational experience particularly of the cycle industry and is well versed with the working of Company.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure III

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment , resignation, removal , death or otherwise;	Appointment as Chief Financial Officer of the Company.
2	Date of appointment/ re-appointment , cessation (as applicable)	With effect from 13 th November 2025.
3	Term of appointment/ re-appointment	Not applicable
4	Brief profile (in case of appointment)	Mr. Satya Prakash Dangwal is a Commerce Graduate from Garhwal University. He has experience of more than 35 Years in the field of Accounts & Finance with specific knowledge and working experience of Atlas Cycles of over 30 Years. Mr. Dangwal, joined the Company in year 1994. He has been involved in important roles of budgeting, and cost control, annual accounts, sourcing of funds from banks and other institutions and supporting the management in providing management information system.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable