



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 08th June, 2023

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: Standalone and Consolidated Unaudited Financial Results for the Quarter and Half-year ended on September 30, 2021

Dear Sirs,

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on 08.06.2023 (commenced at 06:00 P.M. and concluded at 11:45 P.M.) has, inter-alia approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended on 30.09.2021 along with Limited Review Report thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is enclosed herewith for your records.

Kindly take this information in your records and oblige.

Thanking you,

For Atlas Cycles (Haryana) Limited

**Rakesh
Company Secretary**



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
Board of Directors of
Atlas Cycles (Haryana) Limited
CIN -L35923HR1950PLC001614
Sonepat, Haryana

1. We have reviewed the accompanying statement of unaudited standalone financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ended 30 September and year to date from 1st April 2021 to 30th September 2021 ("the Statement") attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015(continued)

5. Basis of Modified Conclusion

1. The company is not having its manufacturing activities operational as on the date of report, the stock is valued at cost instead of valued at cost or net realizable value whichever is lower, Quantification of effect is not ascertainable in absence of Net realizable value, marketability and usability of stock.
2. In absence of reconciliation with individual debtors and in absence of balance confirmations from debtors, we are unable to comment upon position of debtors considered as good.
3. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
4. The company has regularly defaulted/ delayed in payment of statutory dues of Provident Fund , ESI and TDS deducted for the quarter ended 30th September 2021.
5. The accounting record ERP System related to Sonapat and Malanpur units were incomplete due to sealing by municipal committee of Sonapat and server problem of Malanpur unit and management decided to shift all accounting from ERP to Tally software for the year under reporting. The authenticity and completeness of accounting entries were the responsibility of Management . We relied on their judgement , procedure and their capabilities for preparation and presentation of accounts for the quarter ended 30.09.2021.
6. The company has defaulted in repayment of Inter corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the half year ended 30.09.2021. The company has understated losses to the tune of Rs. 49,50,000/-



(3)

Limited Review Report on unaudited quarterly standalone financial results of Atlas Cycle (Haryana) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (continued)

6. Emphasis on Matter

1. The operations of the company has been completely closed therefore the concept of going concern is doubtful.

Our opinion is not modified in respect of this matter 1 .

7. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

for Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N



Dinesh Nangru
Partner

Membership Number: 094779

UDIN: 23094779BGYVNS5656
Place: Delhi
Date: 08-06-2023

Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Unaudited Financial Results for the quarter ended Sep 30,2021
(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31st March-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	156.02	73.91	679.38	229.93	836.72	1,729.91
	b) Other income	0.22	1.31	0.73	1.53	0.87	6.73
	Total income	156.24	75.22	680.11	231.46	837.59	1,736.64
2	Expenses						
	a) Cost of Materials Consumed	163.94	55.16	347.87	219.10	432.24	1,172.17
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	21.35	38.99	67.97	60.34	104.75	195.04
	c) Employee benefit expenses	425.67	334.34	484.22	760.01	1,034.82	1,910.29
	d) Finance Cost	2.62	2.50	0.86	5.12	2.63	7.66
	e) Depreciation and amortisation	77.94	88.72	100.29	166.66	200.58	361.73
	f) Other expenses	154.61	59.19	401.75	213.80	602.86	1,609.66
	Total expenses	846.13	578.90	1,402.96	1,425.03	2,377.88	5,256.55
3	Profit / (loss) before exceptional items and tax (1 - 2)	-689.89	-503.68	-722.85	-1,193.57	-1,540.29	-3,519.91
4	Exceptional items - reversal / write back of liabilities	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-689.89	-503.68	-722.85	-1,193.57	-1,540.29	-3,519.91
6	Tax expense	-	-	0	-	-	-
7	Net profit / (loss) for the period	-689.89	-503.68	-722.85	-1,193.57	-1,540.29	-3,519.91
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period (7+8)	-689.89	-503.68	-722.85	-1,193.57	-1,540.29	-3,519.91
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)	-10.61	-7.74	-11.11	-18.35	-23.68	-54.12
	Basic (Rs)	10.61	7.74	11.11	18.35	23.68	54.12
	Diluted (Rs)						

Notes to financial results:

- These Consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid standalone Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 08.08.2023. The results for the quarter ended on September 30, 2021 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Half Year/Year figures have been regrouped, re-arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

PLACE : New Delhi
Date : 08-06-2023



On behalf of the Board
For Atlas Cycles (Haryana) Limited

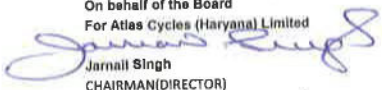
Jarnail Singh
Jarnail Singh
Chairman(Director)

UDIN: 23094779 BGYVNS 5656

Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Assets and Liabilities as at 30.09.2021

(in lakhs)

Particulars		As at 30 th sep, 2021	As At 31st March 2021
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	3,668.62	4,055.28
	Capital work-in-progress	-	0.00
	Financial assets		
	Investments	32.00	32.00
	Loans	1,363.19	12.28
	Other financial assets	-	0.00
	Deferred tax assets (net)	2,709.00	2,709.00
	Other non-current assets	250.39	1,687.38
	Sub-total - Non-Current Assets	8,263.20	8,476.92
2	Current assets		
	Inventories	1,849.59	2,110.62
	Financial assets	18.70	18.70
	Investments	4.93	4.93
	Trade receivables	2,812.51	2,609.39
	Cash and cash equivalents	148.78	105.44
	Loans & Advances	1,968.53	1,573.34
	Other financial assets	18.02	145.45
	Other current assets	-	274.83
	Sub-total - Current Assets	6,619.04	6,842.70
	TOTAL - ASSETS	14,882.24	15,318.62
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	325.19	325.19
	Other equity	448.63	1,642.20
	Sub-total - Shareholders' fund	773.82	1,967.39
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		0.00
	Borrowings	-	0.00
	Other financial liabilities	-	0.00
	Provisions	69.59	69.58
	Other non-current liabilities	168.83	758.83
	Sub-total - Non-current liabilities	238.42	828.41
3	Current liabilities		
	Financial liabilities		900.00
	Borrowings	600.00	10,340.22
	Trade payables	10,341.48	0.00
	Other financial liabilities	-	0.00
	Other current liabilities	1,285.10	382.91
	Provisions	1,343.42	899.68
	Sub-total - Current liabilities	13,670.00	12,522.82
	TOTAL - EQUITY AND LIABILITIES	14,882.24	15,318.62

On behalf of the Board
For Atlas Cycles (Haryana) Limited

Jarnail Singh
CHAIRMAN(DIRECTOR)



(Place) New Delhi
(Date) 09-06-2023

UDIN : 23094779 BGVNS 5656

Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Unaudited Cash flow for the Half year ended Sept. 30, 2021 (in lakhs)

Particulars	Half Year ended 30.09.2021 Unaudited	Year ended 31.03.2021 Audited
Cash Flow From Operating Activities	-1,193.57	-3519.91
Net Profit before exceptional items and tax as per statement of profit and loss		361.73
Adjustment for:	166.66	361.73
Depreciation & Amortisation	-	1.44
(Gain)/Loss on disposal of property, plant & equipment	0	0.00
Profit on Sale of Current Investments	0	655.52
Bad Debts	0	0.00
Liability / Provisions no longer required written back	1.53	5.33
Interest Income	5.12	7.66
Finance costs	-1020.26	-2488.23
Operating Profit before Working Capital Changes		
Working capital adjustments:	-3.12	402.56
Decrease/ (Increase) in trade and other receivables	261.03	1028.45
Decrease/ (Increase) in Inventories		158.37
Decrease/ (Increase) in Other Non Current Financial Assets	1,416.99	0.00
Decrease/ (Increase) in Other Non Current Assets	-395.19	681.25
Decrease/ (Increase) in Current Loans	-1,370.92	-1.13
Decrease/ (Increase) in Other Current Assets	402.26	9.55
Decrease/ (Increase) in Other Current Financial Assets		0.00
Decrease/ (Increase) in Bank Balances other than cash equivalents	-589.99	464.85
Increase/ (decrease) Other Non-Current Financial Liabilities	443.73	-27.33
Increase/ (decrease) in Non Current Provisions	1.26	-501.21
Increase/ (decrease) in trade and other payables		-26.02
Increase/ (decrease) in Other Financial Liabilities	902.19	-11.16
Increase/ (decrease) in Other Current Liabilities		25.86
Increase/ (decrease) in Provisions	47.98	-284.19
Net Cash Flow Generated from (used In) operating activities after Exceptional Items		
CASH FLOW FROM INVESTING ACTIVITIES	0	-0.12
Purchase of property, plant & equipment, including CWIP and capital advances	0	9.95
Sale, plant & equipment, including CWIP and capital advances	0.00	0.12
Sale/(Purchase) of Investment	-1.53	-5.33
Interest Received		4.62
Net Cash Flow Generated from (used In) Investing activities	-1.53	4.62
CASH FLOW FROM FINANCING ACTIVITIES	0.00	0.00
Net Proceeds from Short term Borrowings	0.00	0.00
Net Proceeds from Long term Borrowings	-5.12	-7.66
Interest Paid		-7.66
Net Cash Flow Generated from (used In) Financing activities	-5.12	-7.66
Net increase (decrease) in cash and cash equivalents	41.33	-287.21
Net foreign exchange difference	105.44	392.65
Cash and cash equivalents at the beginning of the year	146.78	105.44
Cash and cash equivalents at year end		

On behalf of the Board
For Atlas Cycles (Haryana) Limited



Jamall Singh
Jamall Singh
 Chairman(Director)

Place : New Delhi

Date: 08-06-2023

UDIN: 23094779 BGYVNS 5656



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

**Board of Directors of
Atlas Cycles (Haryana) Limited
CIN -L35923HR1950PLC001614
Sonepat, Haryana**

1. We have reviewed the accompanying statement of unaudited consolidated financial result of **Atlas Cycles (Haryana) Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together Referred to as 'the Group') and its share of the net loss after tax for the quarter ended 30 Sep 2021 and half year ended and for the period from 01.04.2021 to 30.09.2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the result of the entities mentioned in Annexure 1.

continued Page 2

(2)



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.(Continued)

6 Basis of Modified Conclusion

1. The company is not having its manufacturing activities operational as on the date of report, the stock is valued at cost instead of valued at cost or net realizable value whichever is lower, Quantification of effect is not ascertainable in absence of Net realizable value, marketability and usability of stock.
2. In absence of reconciliation with individual debtors and in absence of balance confirmations from debtors, we are unable to comment upon position of debtors considered as good.
3. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
4. The company has regularly defaulted/ delayed in payment of statutory dues of Provident Fund , ESI and TDS deducted for the quarter ended 30th September 2020.
5. The accounting record ERP System related to Sonapat and Malanpur units were incomplete due to sealing by municipal committee of Sonapat and server problem of Malanpur unit and management decided to shift all accounting from ERP to Tally software for the year under reporting. The authenticity and completeness of accounting entries were the responsibility of Management . We relied on their judgement , procedure and their capabilities for preparation and presentation of accounts for the quarter ended 30.09.2021.
6. The company has defaulted in repayment of Inter corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the Half year ended 30.09.2021, The company has understated losses to the tune of Rs. 49,50,000/-



Limited Review Report on unaudited quarterly standalone financial results of Atlas Cycle (Haryana) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (continued)

7. **Emphasis on Matter**

1. The operations of the company has been completely closed therefore the concept of going concern is doubtful.

Our opinion is not modified in respect of this matter 1 .

8. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

For Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N

Dinesh Nangru
Partner

Membership Number: 094779

UDIN: 23094779BGXVNT4265

Place: Delhi

Date: ~~13 November 2023~~

08/06/2023

Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.(Continued)

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial result:

Entity	Relationship
Atlas Cycles (Haryana) Limited	Parent
Atlas Cycles Sonapat Limited	Subsidiary (100%)
Atlas Cycles (Sahibabad) Limited	Subsidiary (100%)
Atlas Cycles(Malanpur) Limited	Subsidiary (100%)



Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Unaudited Financial Results for the quarter ended Sep 30,2021
(in lakhs)

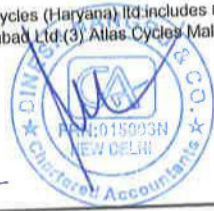
S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31st March-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	156.02	73.91	679.38	229.93	836.72	1,729.91
	b) Other income	0.22	1.31	0.73	1.53	0.87	6.73
	Total income	156.24	75.22	680.11	231.46	837.59	1,736.64
2	Expenses						
	a) Cost of Materials Consumed	163.94	55.16	347.87	219.10	432.24	1,172.17
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	21.35	36.99	67.97	60.34	104.75	195.04
	c) Employee benefit expenses	425.67	334.34	484.22	760.01	1,034.82	1,910.29
	d) Finance Cost	2.62	2.50	0.86	5.12	2.63	7.68
	e) Depreciation and amortisation	77.94	88.72	100.29	166.66	200.58	361.73
	f) Other expenses	154.61	59.19	401.81	213.80	602.92	1,613.94
	Total expenses	846.13	578.90	1,403.02	1,425.03	2,377.94	5,260.85
3	Profit / (loss) before exceptional items and tax (1 - 2)	-689.89	-503.68	-722.91	-1,193.57	-1,540.35	-3,524.21
4	Exceptional items - reversal / write back of liabilities	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-689.89	-503.68	-722.91	-1,193.57	-1,540.35	-3,524.21
6	Tax expense	-	-	0	-	-	-
7	Net profit / (loss) for the period	-689.89	-503.68	-722.91	-1,193.57	-1,540.35	-3,524.21
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive Income, net of tax	-689.89	-503.68	-722.91	-1,193.57	-1,540.35	-3,524.21
9	Total comprehensive Income / (loss) for the period (7+8)	-689.89	-503.68	-722.91	-1,193.57	-1,540.35	-3,524.21
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)	-10.61	-7.74	-11.12	-18.35	-23.68	-54.19
	Basic (Rs)	10.61	7.74	11.12	18.35	23.68	54.19
	Diluted (Rs)	-	-	-	-	-	-

Notes to financial results:

- These Consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The above stated consolidated unaudited financial results of Atlas Cycles (Haryana) Ltd includes results of the Company and its three 100% subsidiaries' results namely (1) Atlas Cycles Sonapat Ltd. (2) Atlas Cycles Sahibabad Ltd. (3) Atlas Cycles Malanpur Ltd.

PLACE : New Delhi

Date : 08-06-2023



For Atlas Cycles (Haryana) Limited

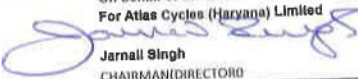
Jarnail Singh
Jarnail Singh
Chairman(Director)

UDIN: 23094779 BGYVNT4265

Atlas Cycles (Haryana) Limited
 Regd. Office : Industrial Area, Sonapat Haryana 131001
 Statement of Consolidated Assets and Liabilities as at 30.09.2021

(in lakhs)

Particulars		As at 30 th sep. 2020	As At 31st March 2021
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	3,088.82	4,055.28
	Capital work-in-progress	-	0.00
	Financial assets		
	Investments	17.00	17.00
	Loans	1,383.19	1,656.38
	Other financial assets	-	12.25
	Deferred tax assets (net)	2,709.00	2,709.00
	Other non-current assets	250.39	0.00
	Sub-total - Non-Current Assets	8,248.20	8,451.91
2	Current assets		
	Inventories	1,849.59	2,110.62
	Financial assets	18.71	18.71
	Investments	4.93	4.93
	Trade receivables	2,812.51	2,609.38
	Cash and cash equivalents	181.76	104.24
	Loans & Advances	1,008.53	1,573.34
	Other financial assets	-	145.65
	Other current assets	19.01	274.83
	Sub-total - Current Assets	6,634.04	6,841.70
	TOTAL - ASSETS	14,882.24	15,293.61
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	325.19	325.19
	Other equity	429.56	1,623.13
	Sub-total - Shareholders' fund	754.75	1,948.32
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities	-	0.00
	Borrowings	-	0.00
	Other financial liabilities	89.58	89.58
	Provisions	168.83	758.83
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	258.41	848.41
3	Current liabilities		
	Financial liabilities	900.00	900.00
	Borrowings	10,340.22	10,340.22
	Trade payables	-	0.00
	Other financial liabilities	1,305.45	421.53
	Other current liabilities	1,343.41	855.13
	Provisions	-	-
	Sub-total - Current liabilities	13,589.08	12,516.88
	TOTAL - EQUITY AND LIABILITIES	14,882.24	15,293.61

On behalf of the Board
 For Atlas Cycles (Haryana) Limited

 Jarnail Singh
 CHAIRMAN/DIRECTOR

UDIN: 23094779 BGYVNT4265

Place - New Delhi
 Date - 08-06-2023

Atlas Cycles (Harayana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Unaudited Cash flow for the Half year ended Sept. 30, 2021

(in lakhs)

Particulars	Year ended 30.09.2021 Unaudited	Year ended 31.03.2021 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax as per statement of profit and loss	-1,196.25	-3524.22
Adjustments for:	166.66	361.73
Depreciation & Amortisation	0	1.44
(Gain)/Loss on disposal of property, plant & equipment	0	0.00
Profit on Sale of Current Investments	0	655.52
Bad Debts	0	0.00
Liability / Provisions no longer required written back	-1.53	-5.33
Interest Income	5.12	7.68
Finance costs	-1026.00	-2503.18
Operating Profit before Working Capital Changes		
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	-3.12	992.56
Decrease/ (Increase) in Inventories	261.03	1028.45
Decrease/ (Increase) in Other Non Current Financial Assets	-250.39	158.37
Decrease/ (Increase) in Other Non Current Assets	401.82	0.20
Decrease/ (Increase) in Current Loans	-395.19	681.25
Decrease/ (Increase) in Current Assets	0.00	-1.13
Decrease/ (Increase) in Other Current Financial Assets	287.25	9.35
Decrease/ (Increase) in Other Current Financial Liabilities	0.00	0.00
Decrease/ (Increase) in Bank Balances other than cash equivalents	-589.99	-125.14
Increase/ (decrease) Other Non-Current Financial Liabilities	488.28	-27.33
Increase/ (decrease) in Non Current Provisions	0.00	-501.21
Increase/ (decrease) in trade and other payables	0.00	-26.02
Increase/ (decrease) in Other Financial Liabilities	883.92	33.26
Increase/ (decrease) in Other Current Liabilities	0.00	-18.70
Increase/ (decrease) in Provisions	57.61	-299.27
Net cash flows generated from (used in) operating activities after exceptional items		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0	-0.12
Sale, plant & equipment, including CWIP and capital advances	0.00	9.95
Sale/(Purchase) of investment	0	0.11
Interest Received	-1.53	5.33
Net cash flows generated from (used in) investing activities	-1.53	15.27
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	0.00	0.00
Net Proceeds from Long term Borrowings	0.00	0.00
Interest Paid	-5.12	-7.68
Net cash flows generated from (used in) financing activities	-5.12	-7.68
Net increase (decrease) in cash and cash equivalents	50.96	-291.68
Net foreign exchange difference	0	0.00
Cash and cash equivalents at the beginning of the year	110.26	401.94
Cash and cash equivalents at year end	161.86	110.26

On behalf of the Board
For Atlas Cycles (Haryana) Limited



Jarnail Singh
Jarnail Singh
Chairman(Director)

Place : New Delhi

Date: 08-06-2023

UDIN: 230947798GYVNT4265.