

ATLAS CYCLES (HARYANA) LIMITED

Registered office : Industrial Area, Atlas Road, Sonapat – 131001, (Haryana) India

CIN : L35923HR1950PLC001614, Phone : 0130 – 2200001 – 2200006, Fax : 0130 – 2200018

Date: 2nd March, 2017

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: INTIMATION UNDER REGULATION 30 READ WITH SCHEDULE III OF SEBI LODR, 2015 AS TO RESTRICTED ACCESS TO COMPANY SECRETARY TO THE REGISTERED OFFICE OF THE COMPANY

Dear Sir,

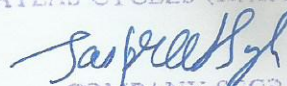
This is to inform you that the registered office of M/s Atlas Cycles (Haryana) Limited is situated at Industrial Area, Atlas Road, Sonapat – 131001, Haryana, India.

Already there is a case of oppression and mismanagement under S. 397, 398, 399, 402 and / or other provisions of Companies Act 1956 / Companies Act 2013 titled “**Vikram Kapur & Ors. Versus Atlas Cycles (Haryana) Ltd. & Ors.**” is being pursued before the National Company Law Tribunal, erstwhile Company Law Board since March 2015.

In the Annual Report of last financial year 2014-15, a sum of Rs 3,41,07,212/- was shown recoverable. The said amount was recoverable against the unauthorised payment of rent made from the accounts of the Company for residential accommodation availed by Mr Vikram Kapur and Mr Angad Kapur. Out of said amount, a sum of Rs 1,40,00,000 (Rupees One Crore Forty Lakhs only) was received into the accounts of the Company on 30th September 2015 and the balance recoverable amount is Rs 2,01,07,212/-. The Company has already initiated appropriate legal proceedings against Mr. Vikram Kapur and Mr. Angad Kapur for misappropriation of said amount and the matter is pending adjudication in the court of Magistrate, Saket Courts, New Delhi.

Company Secretary has also raised concerns as to non-cooperation and non-provision of required information(s) by the Accounts and Finance Team of Sonapat Unit and other departments of Sonapat Unit of the Company. All the Secretarial and legal records relating to the office of Company Secretary cum Compliance Officer are kept at the registered office of the Company.

For ATLAS CYCLES (HARYANA) LIMITED


COMPANY SECRETARY

ATLAS CYCLES (HARYANA) LIMITED

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The Company Law Department is situated at Sonapat and the Company Secretary was reporting to Mr. Vikram Kapur, President of Sonapat Unit. Vide resolution dated 27th October 2016 the Board of Directors had changed the reporting of Company Secretary to the Whole Time Director of the Company. The Company Secretary has brought it to the attention of the Board that the access of the Company Secretary to the Registered Office of the Company is being denied by the Management committee of Sonapat Unit as a consequence of which official emails received at companylaw@atlascyclesonepat.com and various couriers or other official mails / documents received at the Registered office of the Company are not being allowed to be accessed by the Company Secretary Mr. Jaspreet Singh, membership no. A-21099. The obstruction created by the Management committee of Sonapat Unit and denial of access to the records of the Company to the Company Secretary may result in delay in statutory compliances and the Company Secretary has sought intervention of the Board of Directors in the matter.

The issue has been escalated to the Board of Directors and the Board has taken and is taking suitable steps to resolve the situation and to ensure that the Company Secretary Mr. Jaspreet Singh who is also the Compliance Officer of the Company is provided all reasonable access to the Company Law Department as also access to the records pertaining to the said Department and emails received at the official email address of the Company, to enable the Company Secretary to discharge his duties and functions in a timely and lawful manner.

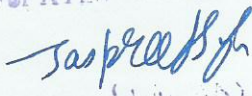
Kindly take the same in your records and oblige.

Thanking you,

Yours faithfully,

For ATLAS CYCLES (HARYANA) LIMITED

For ATLAS CYCLES (HARYANA) LIMITED



JASPREET SINGH
COMPANY SECRETARY

COMPANY SECRETARY

Membership No. A-21099

M/s Atlas Cycles (Haryana) Limited, UNIT - II

Plot No. = 55, Site = IV,

UPSIDC, Industrial Area,

Sahibabad - 201 010 (Uttar Pradesh)

Ph. +91-8607364040