



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.

Corporate Identity Number L35923HR1950PLC001614

**Date: 05.07.2024**

The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

The Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**SUB: PROCEEDINGS OF THE 73<sup>RD</sup> ANNUAL GENERAL MEETING OF THE  
COMPANY HELD ON 05.07.2024 FOR THE FINANCIAL YEAR 2023-24**

Dear Sirs,

We are enclosing herewith a copy of proceedings of 73<sup>rd</sup> Annual General Meeting of the Company held on 05<sup>th</sup> July, 2024 in compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

Thanking you.

**Yours faithfully,**

**For Atlas Cycles (Haryana) Ltd.**

**PRAKHAR RASTOGI**  
**Company Secretary &**  
**Compliance Officer**

Website : [www.atlasbicycles.com](http://www.atlasbicycles.com); E-mail : [companysecretary@atlascycles.co.in](mailto:companysecretary@atlascycles.co.in)

**LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES**

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat



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**PROCEEDINGS OF THE 73<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S ATLAS CYCLES (HARYANA) LIMITED HELD AT HOTEL SAGAR, 148-R, ATLAS ROAD, SONEPAT 131001, HARYANA ON FRIDAY, 05<sup>TH</sup> JULY, 2024 AT 11:15 A.M.**

**Meeting Commenced at: 11:15 A.M.**

**Meeting Concluded at: 11:40 A.M.**

## **DIRECTORS PRESENT**

Mr. Chander Mohan Dhall

Chairman

Whole Time Director & CFO

Dr. Anuj Goyal

Independent Director

Mr. Des Raj Dhingra

Independent Director

Mr. Ishwar Das Chugh

Additional Director

Mr. Sanjiv Kavaljit Singh

Additional Director

## **IN ATTENDANCE**

Mr. Prakhar Rastogi

: Company Secretary

Mr. Dinesh Nangru

: For Dinesh Nangru & Company,  
Statutory Auditors

Mr. Rajiv Bhasin

: For Mehra Khanna & Company,  
Scrutinizer for E-voting and Ballot

Mr. Mukesh Arora

: For Mukesh Arora & Co.,  
Secretarial Auditors

Mr. Chander Mohan Dhall, Whole Time Director & CFO of the Company, was elected as Chairman of the Meeting.

The relevant documents relating to agenda of the Meeting were kept open and accessible during the continuance of the meeting to the members present.

The shareholders elected Mr. Chander Mohan Dhall as the chairman of the Meeting. The Chairman welcomed the members to the 73<sup>rd</sup> Annual General Meeting of the Company.

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The Company Secretary, with the permission of Chairman, informed the members of the Company that the requisite quorum of 30 members being present personally, the meeting was called to order. It was also ensured that requisite quorum is present throughout the proceedings of the meeting and the meeting is in order.

The Company Secretary informed the members that Mr. Kartik Roop Rai and Ms. Sadhna Syal and Mr. Praveen Kumar, Additional Directors could not attend the Annual General Meeting due to personal exigency. The Company Secretary also informed that Statutory Auditor, Secretarial Auditor and Scrutinizer were present in the meeting.

With the permission of the members present, Notice convening the 73<sup>rd</sup> Annual General Meeting along with its Explanatory Statement, Directors' Report / Board's Report and Annual Audited Financial Statements for the financial year ended March 31, 2024 (both standalone and consolidated), Statutory Auditors' Report and Secretarial Auditors' Report were taken as read.

Thereafter, the Company Secretary has informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to its Members in respect of businesses to be transacted at the Annual General Meeting of the Company. The e-voting commenced from 9:00 A.M. on Monday, 01<sup>st</sup> July 2024 and ended at 5:00 P.M. on Thursday, 04<sup>th</sup> July 2024 and Mr. Rajiv Bhasin, of M/s. Mehra Khanna & Co., Practicing Chartered Accountant, was appointed as the Scrutinizer by the Board of Directors for scrutinizing the e-voting process and ballot process. The shareholders who had not cast their votes through e-voting facility were given option to cast their votes through ballot paper. The following resolutions were proposed to be passed relating to:

## Ordinary Business

1. Adoption of audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon,
2. Approval for the amendment in earlier resolution for appointment of M/s. Dinesh Nagru & Co., Chartered Accountants (FRN: 015003N) for 5 years as

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against 2 years as already passed.

### **Special Business**

3. Approval for appointment of Mr. Kartik Roop Rai (DIN: 06789287) as Non-Executive Director
4. Approval for the appointment of Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as a Non-Executive Director
5. Approval for the appointment of Mrs. Sadhna Syal (DIN: 07837529) as Non-Executive Director
6. Approval for the appointment of Mr. Ishwar Das Chugh (DIN: 00073257) who is now aged about 85 years (exceeded the age limit of 75 years), as an Independent Director
7. Approval for the appointment of Dr. Praveen Kumar (DIN: 08257044) as an Independent Director
8. Authorization to the board of directors of the company to sell 20 acres (approx.) land of the company situated at Sonapat (Haryana) or in the event there are technical/practical difficulty in sale of Sonipat Land to explore possibilities of sale of Sahibabad factory land (around 10.5 acres).

The voting results shall be intimated to the stock exchanges separately.

**For Atlas Cycles (Haryana) Ltd.**

**PRAKHAR RASTOGI**

Company Secretary & Compliance Officer

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