



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 14th August, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: OUTCOME OF BOARD MEETING HELD ON 14TH AUGUST 2019

Dear Sir,

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 14.08.2019 (commenced at 5:00 p.m and concluded at 06:15 p.m.) has, inter-alia, transacted the following businesses:

1. We regret to inform that the Un-audited Financial Results of the Company for the Quarter ending 30th June, 2019 was deferred due to labour unrest/dispute and electricity disconnection in Sonapat Unit of the Company and after deliberation, the Board of Directors have directed the Finance head of Sonapat Unit and Management Committee of Sonapat Unit to take necessary steps and resolve the issues at the earliest possible and complete preparation of financial results.
2. As per the provision of section 96 of the Companies Act, 2013 and other applicable law related to extension of Annual General Meeting of company, the Board considered and approved the application to be filed to Registrar of Companies(ROC) for seeking extension of time period by 3 (three) months for holding the Annual General Meeting of the company for financial year 2018-19, due to labour unrest/dispute & electricity disconnection at the registered office of company. Due to the above reasons, the Financial Results (as per Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Financial Statements (as per Section 134 of the Companies Act, 2013) for the year ending 31st March 2019 could not be compiled.
3. The Board of Directors of the company has inducted one independent director, Mr. Sanjiv Kavaljit Singh in Stakeholders Relationship Committee for fulfilling the requirement of Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The board considered and approved the re-appointment of Mr. Kartik Roop Rai (DIN: 06789287) as Independent Director of the Company for a further period of

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LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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SONEPAT

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- 5 years with effect from 30th December, 2019 up to 29th December, 2024, pursuant to provisions of Section 149 of Companies Act, 2013 and other applicable provisions thereof, Subject to approval of Shareholders in ensuing 68th Annual General Meeting of the company.
5. The board considered and approved the re-appointment of Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as Independent Director of the Company for a further period of 5 years with effect from 30th December, 2019 up to 29th December, 2024, pursuant to provisions of Section 149 of Companies Act, 2013 and other applicable provisions thereof, Subject to approval of Shareholders in ensuing 68th Annual General Meeting of the company.
 6. As per the provision of section 152(6) of the Companies Act, 2013 the Board of the company considered and approved the re-appointment of Mr. Hira Lal Bhatia as Director of the Company, who is eligible to retire by rotation at upcoming 68th Annual General Meeting of the Company, Subject to approval of Shareholders in ensuing 68th Annual General Meeting of the company.

Kindly take this information in your records and oblige.

Thanking you,

For ATLAS CYCLES (HARYANA) LIMITED

**NIKHIL BINDAL
COMPANY SECRETARY**