



**ATLAS CYCLES**  
**SONEPAT**

# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.  
Corporate Identity Number L35923HR1950PLC001614

**Date: 12<sup>th</sup> September, 2021**

The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051  
FAX NO. 022-26598237/38

The Manager (Listing)  
BSE Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400001  
FAX NO. 022-22721919/2037/2039/ 2041/2061

## **SUB: OUTCOME OF BOARD MEETING HELD ON 12<sup>TH</sup> SEPTEMBER 2021**

Dear Sir,

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 12.09.2021(commenced at 4:30 p.m and concluded at 09:25 p.m.) has, inter-alia, transacted the following businesses:

1. Approved the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and year ended 31st March, 2020. in the format prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, together with Auditors' Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

Pursuant to the provisions of the Listing Regulations read with Clause 4.1 the SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors –M/s Dinesh Nangru & Co, Chartered Accountants has issued the Audit Reports on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2020 with unmodified opinion.

2. We regret to inform that the Un-audited/audited Financial Results (Standalone & Consolidated) of the Company for the period ended on 30<sup>th</sup> June, 2020, 30<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020, 31<sup>st</sup> March, 2021 and 30<sup>th</sup> June, 2021 were deferred due to sealing of Sonipat unit by Municipal Corporation of Sonipat. Hon'ble National Company Law Tribunal(NCLT), Principal Bench, New Delhi vide its order dated 26.08.2021 has directed Municipal Corporation, Sonipat(HR) to continue de-sealing for further four weeks. The company is accordingly taking up the matter with Municipal Corporation for doing the needful.
3. Approved the appointment of Mr. Chander Mohan Dhall (DIN 01398734), Chief Financial Officer of the company as Additional Director (executive director category) of the company with effect from 30.09.2021 and he shall be re-designated as Whole Time Director & Chief Financial Officer from such date subject to the approval of Shareholders in ensuing annual general meeting of the company. The Director is not in any way related to the other directors. Brief profile of the Director is enclosed herewith.
4. Recommended the appointment of Mr. Ishwar Das Chugh (DIN 00073257), as Non-Executive Non-Independent Director of the company to the shareholders for their approval. The appointment shall be effective from the date of approval by the

Website : [www.atlasbicycles.com](http://www.atlasbicycles.com); E-mail : [companysecretary@atlasbicycles.co.in](mailto:companysecretary@atlasbicycles.co.in)

**LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES**

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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shareholders at the forthcoming Annual General Meeting. Mr. Ishwar Das Chugh has served the company for more than 60 years in various capacities and retired as a Whole Time Director of the company on 31<sup>th</sup> March 2021. The Director is not in any way related to the other directors.

5. Due to poor performance in F.Y 2019-20, no Dividend has been declared.
6. The 69<sup>th</sup> Annual General Meeting of the members of M/s Atlas Cycles (Haryana) Limited for the financial year ended 2019-20 will be held at Hotel Sagar, 148-R Model Town, Atlas Road, Sonapat 131001, Haryana on Monday, 25<sup>th</sup> October, 2021 at 4.00 P.M. for which Calendar of Events are as follows:

<b>Benpose Date for Sending Notice</b>	24/09/2021
<b>Date of Completion of Dispatch</b>	30/09/2021
<b>Cut Off Date</b>	18/10/2021
<b>Remote e-Voting Start Date</b>	22/10/2021
<b>Remote e-Voting Start Time</b>	09.00 A.M.
<b>Remote e-Voting End Date</b>	24/10/2021
<b>Remote e-Voting End Time</b>	5:00 P.M.
<b>Date of AGM</b>	25/10/2021
<b>Book Closing From</b>	19/10/2021
<b>Book Closing to</b>	25/10/2021
<b>Date of declaration of AGM results</b>	27/10/2021

7. The Board of Directors have decided to apply to Registrar of Companies, NCT of Delhi & Haryana for seeking extension by three months for conducting 70th Annual General Meeting of the Company for the financial year 2020-21 as the financial results/financial statements (standalone & consolidated) of the quarter/year ended 31<sup>st</sup> March, 2021 is not yet prepared.

Kindly take this information in your records and oblige.

Thanking you,

**For Atlas Cycles (Haryana) Limited**

**Rakesh**

**Company Secretary**