



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat - 131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 14th November, 2016

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: UNAUDITED FINANCIAL RESULTS (ESTIMATED) FOR QUARTER ENDED 30TH September 2016

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Unaudited Financial Results (estimated) for quarter ended 30th September 2016.

Kindly take this information in your record and oblige.

Thanking You,

For ATLAS CYCLES (HARYANA) LIMITED


JASPREET SINGH
COMPANY SECRETARY

ATLAS CYCLES (HARYANA) LIMITED

[Corporate Identity Number (CIN) : L35923HR1950PLC001614]

Regd. Off: Industrial Area, Atlas Road, Sonapat-131001

Tel. : 0130-2200001 – 06, Fax : 0130-2200018, Website: www.atlasbicycles.com

E-mail- companylaw@atlascyclesonepat.com

UNAUDITED FINANCIAL RESULTS (ESTIMATED) FOR QUARTER ENDED 30.09.2016

PARTICULARS	Rs in lacs						
	3 months ended 30.09.2016 (Unaudited)	Preceding 3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.09.2015 (Unaudited)	For six months ended 30.09.2016 (unaudited)	For six months ended 30.09.2015 (unaudited)	Previous year ended 31.03.2016 (Audited)	
1 Income from operations							
a) Net Sales from operations (net of excise)	18908	16887	17634	35795	30538	56890	
b) other operating profit	38	58	34	96	74	209	
Total Income from operations (Net)	18946	16945	17668	35891	30612	57099	
2 Expenses							
a) Cost of Materials Consumed	14381	12910	13619	27292	23533	40302	
b) Purchase of Stock in trade	0	0	0	0		281	
c) Change in Inventories of finished goods, work in progress and stock in trade.	57	47	-53	104	-239	391	
d) Employees benefit expenses	967	912	924	1879	1693	3528	
e) Depreciation and amortisation expenses	133	133	155	265	336	547	
f) Other expenses	2955	2674	3024	5629	5337	11938	
Total expenses	18493	16676	17669	35169	30660	56987	
3 Profit from operations before other income, finance costs and exceptional items	453	269	-1	722	-48	112	
4 Other income	24	9	27	33	56	79	

5	Profit from ordinary activities before finance costs and exceptional items	477	278	26	755	8	191
6	Finance costs	112	154	197	266	435	785
7	Profit from ordinary activities after finance costs but before exceptional items	365	124	-171	489	-427	-594
8	Exceptional Items	0	0	0	0	0	0
9	Profit from ordinary activities before tax	365	124	-171	489	-427	-594
10	Tax Expenses	0	0	0	0	0	-268
11	Net profit from ordinary activities after tax	365	124	-171	489	-427	-326
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit for the periods	365	124	-171	489	-427	-326
14	Share of profit of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net profit after tax, minority interest and Share of profit of associates	365	124	-171	489	-427	-326
17	Paidup equity share capital(face value of Rs.10 each)	325	325	325	325	325	325
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)						
	a) basic	11.23	3.81	-5.26	15.05	-13.13	-10.03
	b) diluted	11.23	3.81	-5.26	15.05	-13.13	-10.03
20	Earning per share (after extraordinary items) (of Rs.10/ each) (not annualised)						
	a) basic	11.23	3.81	-5.26	15.05	-13.13	-10.03
	b) diluted	11.23	3.81	-5.26	15.05	-13.13	-10.03

NOTES:

1. In accordance with Regulation 33 of the Sebi (LODR) Regulations, 2015, the unaudited standalone financial results of the Company will be available on website www.atlasbicycles.com and on website of BSE (www.bseindia.com) and of NSE (www.nseindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 14.11.2016

3.The above results are subject to limited review.

4.Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period

5. The Company is operating only in the Cycles Manufacturing Segment.

6. Loss from Discontinuing Operation : Company closed its Malanpur Unit and above financial results contain loss of Rs 65 Lacs in this quarter. Loss in previous quarter ended 30.06.2016 was Rs 119 Lacs and total loss in 6 months ended 30.09.2016 is Rs 184 Lacs.

It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED


(I.D. CHUGH)
(Whole Time Director)
DIN:00073257

NEW DELHI :14.11.2016

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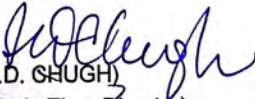
Standalone Statement of Assets and Liabilities as at 30th September, 2016

(Rupees in Lacs)

	HALF YEARLY	YEAR ENDED
	ENDED	AUDITED
DESCRIPTION	31.09.2016	31.03.2016
EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
Share Capital	325	325
Reserves and Surplus	9565	9076
Money received against share warrants	0	0
	9890	9401
SHARE APPLICATION MONEY PENDING ALLOTMENT		
	0	0
Minority Interest		
	0	0
NON-CURRENT LIABILITIES		
Long-term borrowings	124	161
Deferred tax liabilities (net)	0	0
Other Long term liabilities	166	282
Long-term provisions	66	65
	356	508
CURRENT LIABILITIES		
Short-term borrowings	5719	5895
Trade payables	13974	11248

	Other current liabilities	3391	4178
	Short-term provisions	2548	2460
		25632	23781
	TOTAL	35878	33690
ASSETS			
NON-CURRENT ASSETS			
	Fixed Assets	9028	9332
	Goodwill on consolidation		
	Non-current investments	92	92
	Deferred tax assets (net)	811	811
	Long-term loans and advances	1459	1669
	Other non-current assets	38	14
		11428	11919
CURRENT ASSETS			
	Current investments	1800	1225
	Inventories	4751	3864
	Trade receivables	13326	10545
	Cash and cash equivalents	244	241
	Short-term loans and advances	4315	5883
	Other current assets	14	13
		24450	21771
	TOTAL	35878	33690

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED


(I.D. CHUGH)
(Whole Time Director)
DIN:00073257