

ATLAS CYCLES (HARYANA) LIMITED

CIN : L35923HR1950PLC001614

Registered office : Industrial Area, Atlas Road, Sonapat – 131001, (Haryana) India
Phone : 0130 – 2200001 – 2200006, Fax : 0130 – 2200018

29th August, 2016

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase- II, New Delhi- 110020

Mr. Nitin Ambure (Vice President)
National Securities Depository
Limited Trade World – A Wing,
Kamala mills Compound lower Parel,
Mumbai-400013

Subject: Results of E-voting and Ballot of Extra Ordinary General Meeting under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find attached declaration of results in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the information in your record and oblige.

Yours faithfully

ATLAS CYCLES (HARYANA) LIMITED


JASPREET SINGH
COMPANY SECRETARY





DECLARATION OF RESULT OF EXTRA ORDINARY GENERAL MEETING

Pursuant to the provisions of the Companies Act, 2013 and other applicable provisions, the Board of Directors of the Company had accorded its approval to conduct a Extra Ordinary General Meeting of the Company on August 29, 2016 to seek the consent of the members of the Company for the appointment of Mr. Ishwar Das Chugh as the Whole Time Director of the Company with effect from July 21, 2016 to 30th March 2018 and also for his reappointment as Whole Time Director with effect from 31st March, 2013 to 30th March, 2018.

The Company had appointed Mr. Dinesh Nangru, Chartered Accountant of M/s Dinesh Nangru & Co., as Scrutinizer for conducting the process of voting through Physical Ballot / e-voting in a fair and transparent manner.

The Company had appointed National Securities Depository Limited (NSDL) to provide e-voting facility to its members.

The Last date of voting through E-voting facility was August 28, 2016.

The Scrutinizer has submitted his report pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following results is hereby announced:

1	Date of the EGM	August 29, 2016		
2	Total number of shareholders on record date	11,007		
3	No. of Shareholders present in the meeting either in person or through proxy:	322		
	Promoters and Promoter Group:	20		
	Public:	302		
4	No. of Shareholders attended the meeting through Video Conferencing	NIL		
5	Detail of the Agenda:	Resolution required: (Ordinary /Special)	Mode of Voting: (Showing of hands / Poll / postal Ballot / Evoting)	Result
(i)	For Re-appointment of Mr. Ishwar Das Chugh as Whole Time Director from 31st March, 2013 to 30 th March, 2018	Special	Poll / E-voting	Passed
(ii)	For Appointment of Mr. Ishwar Das Chugh as Whole Time Director from 21st July, 2016 to 30th March, 2018	Special	Postal Ballot / E-voting	Passed

In case of Poll / E-voting:

Resolution No. 1 : Re-appointment of Mr. Ishwar Das Chugh as Whole Time Director from 31st March, 2013 to 30th March, 2018



M. Lal

For Atlas Cycles (Haryana) Ltd.,

Sandeep Singh

Company Secretary

Promoter /Public	No. of Share held (1)	No. of votes Polled (2)	% of Votes polled on outstanding shares (3) = $[(2)/(1) \times 100]$	No. of votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes polled (6) = $[(4)/(2) \times 100]$	% of votes in against on votes polled (7) = $[(5)/(2) \times 100]$
Promoter and Promoter group	14,17,258	12,85,711	90.72%	11,11,928	1,73,783	86.48%	13.52%
Public – Institutional holders	23,441	0	0%	0%	0	0%	0%
Public – Others	18,11,220	2,96,671	16.38%	2,96,471	200	99.93%	0.07%
Total	32,51,919	15,82,382	48.66%	14,08,399	1,73,983	89.00%	11.00%

In case of Poll / E-voting:

Resolution No. 2 : Appointment of Mr. Ishwar Das Chugh as Whole Time Director from 21st July, 2016 to 30th March, 2018							
Promoter /Public	No. of Share held (1)	No. of votes Polled (2)	% of Votes polled on outstanding shares (3) = $[(2)/(1) \times 100]$	No. of votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes polled (6) = $[(4)/(2) \times 100]$	% of votes in against on votes polled (7) = $[(5)/(2) \times 100]$
Promoter and Promoter group	14,17,258	12,85,711	90.72%	11,11,928	1,73,783	86.48%	13.52%
Public – Institutional holders	23,441	0	0%	0%	0	0%	0%
Public – Others	18,11,220	3,19,528	17.64%	3,19,328	200	99.94%	0.06%
Total	32,51,919	16,05,239	49.36%	14,31,256	1,73,983	89.16%	10.84%

As per the provisions of the Companies Act, 2013 and other applicable provisions and based on the said Report of the Scrutinizer dated August 29, 2016, it is declared that the aforesaid special resolutions are passed by requisite majority.

For ATLAS CYCLES (HARYANA) LIMITED

HIRA LAL BHATIA
CHAIRMAN



Hira Lal

for Atlas Cycles (Haryana) Ltd.

Sarpreet Singh

Company Secretary

To,
The Chairman
Atlas Cycles (Haryana) Limited
Industrial Area , Atlas Road
Sonapat-131001

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders who do not have access to e-voting.

I, Dinesh Nangru (M.no: 094779) proprietor of Dinesh Nangru & co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated July 21st, 2016 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Extraordinary General Meeting of the Company to be held on August 29th, 2016.

The Notice dated July 21st, 2016 convening Extraordinary General Meeting (EGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said EGM of the Company to be held on August 29th, 2016.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of August 22nd, 2016 were entitled to vote on the proposed resolutions as set out at item nos. 1 and 2 in the Notice of the EGM of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, August 26th, 2016 and ended on August 28th, 2016 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes cast through Physical ballot forms received on August 29th, 2016 were counted.



His Lal

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on August 28th, 2016 after 5:30 P.M. from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

Re-appointment of Mr. Ishwar das Chugh as Whole Time Director from 31st March, 2013 to 30th March, 2018

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	175087	1104	0.63%
Physical	1407295	1407295	100%
Total	1582382	1408399	89%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	175087	173983	99.37%
Physical	1407295	0	0%
Total	1582382	173983	11%

(iii) Invalid votes & Cancelled:

	Total numbers of members whose votes were declared Invalid	Total numbers of members whose votes were declared Cancelled
E-voting	0	0
Physical	10	4
Total	10	4



II. Resolution No. 2:-

Appointment of Mr. Ishwar Das Chugh as Whole Time Director from 21st July, 2016 to 30th March, 2018

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	197953	23970	12.11%
Physical	1407286	1407286	100%
Total	1605239	1431256	89.16%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	197953	173983	87.89%
Physical	1407286	0	0%
Total	1605239	173983	10.84%

(iii) Invalid votes & Cancelled:

	Total numbers of members whose votes were declared Invalid	Total numbers of members whose votes were declared Cancelled
E-voting	0	0
Physical	10	4
Total	10	4



The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Extraordinary General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully




CA Dinesh Nangru
(Proprietor)

M.No: 094779

Dinesh Nangru & Co

FRN: 015003N

Chartered Accountant

Place : Delhi

Date : 29th August 2016


27/29/8/16
