

ATLAS CYCLES (HARYANA) LTD.
REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)
UNAUDITED FINANCIAL RESULTS (ESTIMATED)QUARTER ENDED 30.09.2014

Figs in lacs

	PARTICULARS	3 months	Preceding	Corresponding	For six months	For six months	Previous
		ended	3months	3 months	ended	ended	year ended
			ended	ended			
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	a) Net Sales from operations (net of excise	16126	14708	17056	30834	30122	64673
	b) other operating profit	363	23	33	386	120	338
	Total Income from operations (Net)	16489	14731	17089	31220	30242	65011
2	Expenses						
	a) Cost of Materials Consumed	12390	11524	13420	23914	23507	48055
	b) Purchase of Stock in trade	0	0	0	0	0	351
	c) Change in Inventories of finished goods, work in progress and stock in trade.	85	14	23	99	29	-150
	d)Employees benefit expenses	1039	941	1048	1980	1958	4022
	e)Depriciation and amortisation expenses	169	174	155	343	311	713
	f) Other expenses	2710	2378	2575	5088	4768	12768
	Total expenses	16393	15031	17221	31424	30573	65759
3	Profit from operations before other incom finance costs and exceptional items	96	-300	-132	-204	-331	-748
4	Other income	67	615	19	682	70	179
5	Profit from ordinary activities before finan costs and exceptional items	163	315	-113	478	-261	-569
6	Finance costs	312	323	237	635	541	922
7	Profit from ordinary activities after finance costs but before exceptional items	-149	-8	-350	-157	-802	-1491
8	Exceptional Items	0	0	0	0	0	0
9	Profit from ordinary activities before tax	-149	-8	-350	-157	-802	-1491

10	Tax Expenses	0	0	0	0	0	-483
11	Net profit from ordinary activities after tax	-149	-8	-350	-157	-802	-1008
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit for the periods	-149	-8	-350	-157	-802	-1008
14	Share of profit of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net profit after tax, minority interest and	-149	-8	-350	-157	-802	-1008
	Share of profit of associates						
17	Paidup equity share capital(face value of R	325	325	325	325	325	325
18	Reserves excluding Revaluation reserves as per						
	balance sheet of previous accounting year						
19	Earning per share (before extraordinary items)						
	(of Rs.10/ each) (not annualised)						
	a) basic	-10.77	-0.25	-10.77	-24.68	-24.68	-8.53
	b) diluted	-4.58	-0.25	-10.77	-4.83	-24.68	-8.53
20	Earning per share (after extraordinary items)						
	(of Rs.10/ each) (not annualised)						
	a) basic	-10.77	-0.25	-10.77	-24.68	-24.68	-8.53
	b) diluted	-4.58	-0.25	-10.77	-4.83	-24.68	-8.53
A	Selected information for the Quarter and year ended 30.09.2013						
1	Public Shareholding						
	- Number of shares	1797554	1797554	1797554	1797554	1797554	1797554
	Percentage of shareholding	55.276	55.276	55.276	55.276	55.276	55.276
2	Promoters and Promoters Group Shareholding						
	a) Pledged /Encumbered						
	- Number of shares	nil	nil	nil	nil	nil	nil
	-Percentage of shares (as a % of the	nil	nil	nil	nil	nil	nil
	of promoters and promoters group)						
	-Percentage of shares (as a % of the	nil	nil	nil	nil	nil	nil
	of the company						
	b) Non-encumbered						
	- Number of shares	1454365	1454365	1454365	1487848	1487848	1487848
	-Percentage of shares (as a % of the	100	100	100	100	100	100
	of promoters and promoters group)						

	-Percentage of shares (as a % of the	44.724	44.724	44.724	45.75	45.75	45.75
	of the company						
	Particulars	3 months ended					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the	nil					
NOTES:							
1. In accordance with clause 41 of the Listing Agreement , the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website www.atlasbicycles.com and on website of BSE (www.bseindia.com) and /or NSE (www.nseindia.co.in)							
2. During the quarter ,the Company has revised depreciation rates on fixed asstes w.e f 01st April 2014 as per useful life specified in schedule II of the Companies Act ,2013 as reassessed by the company. Accordingly the company has accounted for depreciation charge of Rs. 169 Lacs during the quarter in the financial year results .							
3. The above results were reviewed by the Audit Committee on 10.11.2014 and approved by the Board of Directors in its meeting held on 19.01.2015							
4. The above results are subject to limited review.							
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period							
It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.							
				By order of the Board			
				for ATLAS CYCLES (HARYANA) LIMITED			
				SD/-			
				(I.D. CHUGH)			
NEW DELHI :19.01.2015				(Whole Time Director)			

STATEMENT OF ASSETS AND LIABILITIES		(Rs in lacs)	
DESCRIPTION		Half yearly ended	Yeard ended
		Un audited	Audited
EQUITY AND LIABILITIES		30.09.2014	31.03.2014
SHAREHOLDERS FUNDS			
	Share Capital	325	325
	Reserves and Surplus	11170	11297
		11495	11622
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON-CURRENT LIABILITIES			
	Long-term borrowings	1148	939
	Deferred tax liabilities (net)	364	364
	Other Long term liabilities	272	270
	Long-term provisions	86	73
		1870	1646
CURRENT LIABILITIES			
	Short-term borrowings	7959	8296
	Trade payables	11122	12612
	Other current liabilities	2830	5012
	Short-term provisions	2581	3814
		24492	29734
	TOTAL	37857	43002
ASSETS			
NON-CURRENT ASSETS			
	Fixed Assets		
	Tangible assets	9295	9037
	Intangible assets	0	0
	Capital work-in-progress	0	440
	Intangible assets under development	0	0
	Non-current investments	132	131
	Deferred tax assets (net)	0	0
	Long-term loans and advances	1411	1696
	Other non-current assets	42	3
		10880	11307
CURRENT ASSETS			
	Current investments	1226	1073
	Inventories	6598	9268
	Trade receivables	13792	16238
	Cash and Bank Balances	595	287
	Short-term loans and advances	3433	4815
	Other current assets	1333	14
		26977	31695
	TOTAL	37857	43002

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED
SD/-

(I.D. CHUGH)
(Whole Time Director)