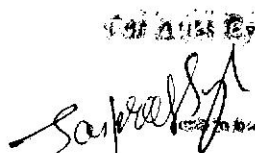


**COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF
THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2015**

Name of the Company: ATLAS CYCLES (HARYANA) LIMITED	
Stock Exchange	Scrip Code
BSE	505029
NSE	ATLASCYCLE
DSE	3298

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	Yes	
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII. DISCLOSURES	49(VIII)		
(A) Related party transactions	49(VIII A)	Yes	
(B) Disclosure of Accounting	49(VIII B)	N.A.	


 Secretary

Treatment			
(C) Remuneration of Directors	49(VIII C)	Yes	
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	
(F) Disclosure of resignation of directors	49(VIII F)	N.A.	
(G) Disclosure of formal letter of appointment	49(VIII G)	Yes	
(H) Disclosure in the Annual Report	49(VIII H)	Yes	Will be complied with in next Annual Report.
(I) Proceeds from public issues, rights issues, preferential issues, etc	49(VIII I)	N.A.	
IX. CEO / CFO Certification	49(IX)	Yes	
X. Report on Corporate Governance	49(X)	Yes	
XI. Compliance	49(XI)	Yes	

For **ATLAS CYCLES (HARYANA) LIMITED**


JASPREET SINGH
COMPANY SECRETARY

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

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