



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat - 131 001, (Haryana) India.

## REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: ATLAS CYCLES LIMITED (Scrip Code: BSE : 6060295,  
NSE : ATLASCYCLE  
DSE: .....

QUARTER ENDED 31<sup>st</sup> December, 2011.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	NA	Will be complied with when required
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	(49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	YES	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc	49 (IV D)	NA	Will be complied with when required
(E) Remuneration of Directors	49 (IV E)	NA	This compliance is part of Annual Report
(F) Management	49 (IV F)	NA	This compliance is part of Annual Report
(G) Shareholders	49 (IV G)	YES	Will be complied with when required.
<b>V. CEO/CFO Certification</b>	49 (V)	YES	
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	This compliance is part of Annual Report
<b>VII. Compliance</b>	49 (VII)	NA	This compliance is part of Annual Report

**LEADING PRODUCER & EXPORTER OF QUALITY BICYCLES**

Sonepat Office : Phones 091-130-2200001 to 2200012, Fax: 091-130-2200018, Gram: 'Atlas', Sonepat