

# **ATLAS CYCLES (MALANPUR) LIMITED**

Regd. Off.: Atlas Premises, Atlas Road, Sonapat-131001, Haryana  
CIN : U35929HR1999PLC034259

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## **NOTICE**

Notice is hereby given that the Seventeenth Annual General Meeting of M/s Atlas Cycles (Malanpur) Limited will be held on Friday, 30<sup>th</sup> September 2016 at 3.30 PM. at Regd. Office, Atlas Premises, Industrial Area, Sonapat-131001 to transact the following business(es):-

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2016 and the Reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Ishwar Das Chugh (DIN: 00073257) who retires at this Annual General Meeting and being eligible and offers himself for re-appointment.
3. To ratify the appointment of M/s Mehra Khanna & Company, Chartered Accountants,(Firm Reg. No.: 001141N) as Statutory Auditors of the Company, who hold office until the conclusion of the 21<sup>st</sup> Annual General Meeting (AGM) of the Company pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, to examine and audit the accounts of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors plus reimbursement of Service tax, travelling and out of pocket expenses.

### **SPECIAL BUSINESS**

4. **To Appoint Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as an Non Executive Director Liable To Retire By Rotation :**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:-

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under, as amended from time to time read with Schedule IV to the Act, (including any statutory modification(s) or re-enactment thereof), Mr. Sanjiv Kavaljit Singh (DIN: 00015689), who has been appointed as an additional Director pursuant to the Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing along with deposit of Rs 100,000/-, from a Member proposing his as a candidature for the office of director under provisions of Section 160 of the Companies Act, 2013 be and is hereby appointed as a non-executive Director of the Company being liable to retire by rotation at the Annual General Meeting of the Company.”

5. **To approve the limits of Corporate Guarantee by the Company in terms of the provisions Section 186 of the Companies Act, 2013**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

**“RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time, the approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to give corporate guarantee or provide security in connection with the loan(s) taken by M/s Atlas Cycles (Haryana) Limited for an amount not exceeding Rs 350 Crore in aggregate outstanding at any time.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, Board of Directors of the Company and / or Mr. Ishwar Das Chugh, Director of the Company, be and are hereby empowered and authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

By order of the Board  
For **Atlas Cycles (Malanpur) Limited**

**Sd/-**  
**HIRA LAL BHATIA**  
**DIRECTOR**  
**DIN : 00159258**  
3-B/11, Utri Marg, N.E.A.,  
New Delhi, 110060

Place: Delhi

Dated: 24<sup>th</sup> August 2016

## **NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“THE MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, THE INSTRUMENT APPOINTING PROXY SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. THE PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.**
2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of this Notice.

## **EXPLANATORY STATEMENT**

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statements sets out all material facts relating to the special businesses mentioned in the accompanying Notice.

### **Agenda Item No. 4**

Due to sad demise of Mr. Hari Krishan Ahuja (DIN : 00315876) on 24<sup>th</sup> February 2016, the total number of Directors in the Board of Directors of the Company was reduced to 2 directors only. In accordance with Section 149 and 152 of the Companies Act, 2013, the Company is required to have atleast 3 directors on its board. The Company had appointed Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as Additional Director of the Company on 25<sup>th</sup> March 2016 in its Board Meeting whose office whose period of appointment will expire on the date of present Annual General Meeting as per Section 161 of the Companies Act, 2013. Accordingly, it is proposed to appoint Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as Non Executive Director of the Company whose term of office as Director of the Company is liable to retire by rotation at the Annual General Meeting of the Company.

The Company has received from Mr. Sanjiv Kavaljit Singh (DIN: 00015689) (i) consent in writing to act as Director in as per the provisions of Companies Act, 2013, and (ii) intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified to act as Director of the Company in accordance with sub-section (2) of Section 164 of the Companies Act, 2013.

The Company has also received notice from member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of the above Director for the office of Director of the Company.

In the opinion of the Board Mr. Sanjiv Kavaljit Singh (DIN: 00015689) fulfill the conditions for his appointment as Non Executive Director as specified in the Companies Act, 2013.

Mr. Sanjiv Kavaljit Singh (DIN: 00015689) holds 1 equity shares of the Company in the capacity of registered shareholder of the Company and M/s Atlas Cycles (Haryana) Limited remains the beneficial owner on this 1 equity share. He is holding this 1 equity share to fulfill the requirement of having atleast 7 shareholders in the Company.

Mr. Sanjiv Kavaljit Singh (DIN: 00015689) may be deemed to be concerned or interested in this resolution. None of the other directors or key managerial personnel or their relatives is concerned or interested, financially or otherwise, in this resolution.

The Board recommends this resolution for approval of the members.

### **Agenda Item No. 5**

Your Company is required to give corporate guarantee to M/s Atlas Cycles (Haryana) Limited, its holding company, in excess of the prescribed limit specified in Section 186 of the Act. Accordingly, approval of the shareholders of the Company is requested.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out in the item under reference.

By order of the Board  
For **Atlas Cycles (Malanpur) Limited**

**Sd/-**  
**HIRA LAL BHATIA**  
**DIRECTOR**  
**DIN : 00159258**  
3-B/11, Utri Marg, N.E.A.,  
New Delhi, 110060

Place: Delhi

Dated: 24<sup>th</sup> August 2016

# **ATLAS CYCLES (MALANPUR) LIMITED**

Regd. Off.: Atlas Premises, Atlas Road, Sonapat-131001, Haryana  
CIN : U35929HR1999PLC034259

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## **DIRECTOR'S REPORT**

### **The Members**

**Atlas Cycles (Malanpur) Limited**

Your Directors have pleasure in presenting their Seventeenth Annual Report together with the audited accounts of the Company for the year ended 31<sup>st</sup> March, 2016.

### **FINANCIAL HIGHLIGHTS, STATE OF COMPANY AFFAIRS & FUTURE PROSPECTS**

	<b>31.03.2016</b>	<b>31.03.2015</b>
	Amount (in Rs.)	Amount (in Rs.)
Revenue from operations	00.00	---
Other Income	00.00	---
Total Revenue	00.00	---
Other expenses	80,614.00	---
Profit before taxes	(80,614.00)	---
Profit for the period	(80,614.00)	---

Your Company has not performed any business during the year. Comparative figures of previous year are not available because Company had not prepared its Statement of Profit & Loss for financial year ended 31.03.2015 as it has not yet commenced its operations. The Company may commence its operations in near future.

### **DIVIDEND**

Since the Company has not yet commenced its business operations, no dividend is declared.

### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

## **CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business of the Company.

## **TRANSFER TO RESERVES**

The Company do not propose to transfer any amount to the General Reserve for the year 2015-16.

## **EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013, is included in this Report and forms as integral part of this Report.

## **NUMBER OF MEETINGS OF THE BOARD**

During the year ended 31<sup>st</sup> March, 2016, 05 (Five) Board Meetings were held on 06/04/2015, 13/08/2015, 04/09/2015, 26/12/2015 and 25/03/2016.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013 that:

- I. in the preparation of the Annual Accounts for the year ended 31st March 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- II. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2016 and of the loss of the Company for that period;
- III. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability of the Directors.
- IV. The Annual Accounts have been prepared on a going concern basis.
- V. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **PARTICULARS OF CONTRACTS AND ARRANGEMENT WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **HIGHLIGHTS OF PERFORMANCE OF ITS SUBSIDIARY COMPANIES, JOINT VENTURES, ASSOCIATE COMPANIES AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY**

The Company does not have any Subsidiary, Joint venture or Associate Company.

## **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **DEPOSITS**

During the year the Company has neither accepted nor renewed any deposit from the public and Members.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A) Conservation of energy:**

- i) **The steps taken or impact on conservation of energy** – The power use/consumption is continuously monitored personally by the directors and has been kept to the minimum during the year.
- ii) **The steps taken by the company for utilising alternate sources of energy** - No alternate source of energy was used during the year.
- iii) **The capital investment on energy conservation equipments** - The Company has not made any capital investment on energy conservation equipments.

**B) Technology Absorption:**

The particulars as required under the provisions of the Companies Act, 2013 in respect of technology absorption are not applicable to the Company.

**C) Foreign Exchange Earnings and Outgo:**

The Company does not have any foreign exchange earnings or expenditure for the year.

**DIRECTORS**

Shri Ishwar Das Chugh (DIN: 00073257) is retiring at this Annual General Meeting and, being eligible, offer himself for re-appointment. Mr. Hari Krishan Ahuja (DIN : 00315876) ceased to be Director of the Company on 24<sup>th</sup> February 2016 due to his death and Mr. Sanjiv Kavaljit Singh (DIN : 00015689) was appointed as Additional Director by the Board of Directors on 25<sup>th</sup> March 2016 till the conclusion of present Annual General Meeting. M/s Atlas Cycles (Haryana) Limited, shareholder, has recommended to appoint Mr. Sanjiv Kavaljit Singh as Non-Executive Director of the Company subject to retirement by rotation by deposit of a cheque of Rs 1 Lac.

**COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to Appointment of Directors, payment of Managerial Remuneration, Directors' Qualifications, Positive Attributes, Independence of Directors and Other related matters as provided under Section 178(3) of the Companies Act, 2013.

**AUDITORS**

M/s Mehra Khanna & Co., Chartered Accountants, (Firm Registration Number: 01141N) were re-appointed in the 16<sup>th</sup> Annual General Meeting in year 2015 for a period of 5 years upto the conclusion of 21<sup>st</sup> Annual General Meeting to be held in year 2020. Their appointment is

proposed to be ratified at the forthcoming Annual General Meeting as per provisions of sections 139-142 and other applicable provision, if any, of the Companies Act, 2013, read with the underlying rules Companies ( Audit & Auditors) Rules, 2014. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/s Mehra Khanna & Co. that their appointment, if made, would be in conformity with the limits specified in the said Section.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

#### **PARTICULARS OF EMPLOYEES**

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

#### **SHARES**

a. **Buy Back Of Securities**

The Company has not bought back any of its securities during the financial year 2014-15.

b. **Sweat Equity**

The Company has not issued any Sweat Equity Shares during the financial year 2014-15.

c. **Bonus Shares**

No Bonus Shares were issued during the financial year 2014-15.

**d. Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees.

**INTERNAL FINANCIAL CONTROLS**

No Financial Controls were laid down during the year under review as there were no business operations.

**DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition & Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 & the Rules there under for prevention and redressal of Complaints of sexual harassment at workplace. Further, the Company is committed to providing equal opportunities without regard to their race, caste, sex, religion, colour, nationality, disability etc. (permanent, temporary, contractual and trainees) as well as any women visiting the Company's premises or women service providers are covered under this policy. All employees are treated with dignity with a view to maintain a work environment free from Sexual harassment whether physical, verbal or psychological.

During Fiscal 2016 there were no complaints received or pending for disposal.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report.

**ORDERS PASSED BY REGULATORS ETC. IMPACTING GOING CONCERN STATUS OF COMPANY OR OPERATIONS IN FUTURE**

There are no orders passed by regulators etc. which can impact going concern status of the Company or its operations in future.

## **ACKNOWLEDGEMENT**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

On Behalf of the Board of Directors  
For **Atlas Cycles (Malanpur) Limited**

Sd/-  
MR. SANJIV KAVALJIT SINGH  
DIRECTOR  
DIN : 00015689  
104, Malcha Marg,  
New Delhi 110021

Sd/-  
MR. HIRA LAL BHATIA  
DIRECTOR  
DIN : 00159258  
3-B/11, Utri Marg, N.E.A.,  
NEW DELHI, 110060

Place: Delhi  
Date: 24<sup>th</sup> August 2016

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN  
as on the financial year ended on 31-03.2016**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]**

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**I. REGISTRATION AND OTHER DETAILS:**

1. **CIN:-**U35929HR1999PLC034259
2. **Registration Date:-** 28-05-1999
3. **Name of the Company:-** Atlas Cycles (Malanpur) Limited
4. **Category / Sub-Category of the Company:-** Company Limited By Share / Indian Non-Government Company
5. **Address of the registered office and contact details:** - Atlas Premises, Industrial Area, Sonapat-131001, Haryana
6. **Whether listed company:** - No
7. **Name, Address and Contact details of Registrar and Transfer Agent, if any:** N/A

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Bicycles, Tricycles, Rickshaw	3760	NIL



a) NRI Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0

e) Any Other	0	0	0	0	0	0	0	0	0
<b>Subtotal (A)(2)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>
<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>
<b>B) Public Shareholding</b>									
<b>1) Institutions</b>									
a) Mutual Fund/ UTI	0	0	0	0	0	0	0	0	0
b) Bank/FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) StateGovt	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Other Capacity	0	0	0	0	0	0	0	0	0
<b>Subtotal (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Category of Shareholders	No. of Shares held at the beginning of the year (As on March 01/04/2015)			No. of Shares held at the end of the year( As on March 31.03.2016)				% Change during the Year
	Physical	Total	% Total	Demat	Physical	Total	% of Total	

				Shar es				Sha re	
<b>2) Non-Institutions</b>									
<b>A) Bodies Corp.</b>									
I) Indian	0	0	0	0	0	0	0	0	0
II) Overseas	0	0	0	0	0	0	0	0	0
<b>B) Individuals</b>									
i) Individual Shareholders Holding Nominal Capital Up to Rs 1 Lakh	0	0	0	0	0	0	0	0	0
i) Individual Shareholders Holding Nominal Capital in excess of Rs 1 Lakh	0	0	0	0	0	0	0	0	0
<b>C) Other (Specify)</b>									
Clearing Members	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Non Resident Indians ( REPAT)	0	0	0	0	0	0	0	0	0
Non Resident Indians ( Non REPAT)	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
<b>Sub-Total (B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>Total Public Share Holding (B)=(B)(1)+(B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>C. Share Held By Custodians For GDR &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>

**(ii) Shareholding of Promoters**

Sr. No.	Share Holder Name	Shareholding at the Beginning of the Year			Shareholding at the End of the Year			% change in share holding during the year
		No. of share	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Share	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Atlas Cycles (Haryana) Limited	49994	99.988	0	49994	99.988	0	0
2.	Ishwar Das Chugh	1	0.002	0	1	0.002	0	0
3.	Hira Lal Bhatia	1	0.002	0	1	0.002	0	0
4.	Jai Narain Sawhney	1	0.002	0	0	0.00	0	0.002
5.	Prithvi Raj Chawla	1	0.002	0	0	0.00	0	0.002
6.	Hari Krishan Ahuja	1	0.002	0	0	0.00	0	0.002
7.	Sanjiv Kavaljit Singh	0	0.00	0	1	0.002	0	0.002
8.	Veena Buber	0	0.00	0	1	0.002	0	0.002
9.	Kartik Roop Rai	0	0.00	0	1	0.002	0	0.002

10.	Salil Kapur	1	0.002	0	1	0.002	0	0
	Total	50000	100	—	50000	100	—	0.012

**(iii) Change In promoter Shareholding (Please Specify If there is any Change)**

Sr. No.	Particular	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
1.	Nil	—	—	—	—

**(iv) Shareholding Pattern of top Ten Shareholders (Other Than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For each of the Top 10 Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
1.	Nil	—	—	—	—

**(v) Shareholding of Directors and Key Managerial Person**

Sr. No.	Shareholding of Each Director and Key	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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	Managerial Person	N o. of sh	% of total shares of the	No. of shares	% of total shares of the company
<b>1.</b>	Ishwar Das Chugh				
	At the Beginning of the Year	1	0.002	1	0.002
	At the End of the year	1	0.002	1	0.002
<b>2.</b>	Hari Krishan Ahuja				
	At the Beginning of the Year	1	0.002	1	0.002
	At the End of the year	0	0.00	0	0.00
<b>3.</b>	Hira Lal Bhatia				
	At the Beginning of the Year	1	0.002	1	0.002
	At the End of the year	1	0.002	1	0.002
<b>4.</b>	Sanjiv Kavaljit Singh				
	At the Beginning of the Year	0	0.00	0	0.00
	At the End of the year	1	0.002	1	0.002

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A				N.A
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A				N.A
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A				N.A
2	Stock Option	N.A				N.A
3	Sweat Equity	N.A				N.A
4	Commission	N.A				N.A
	- as % of profit					
	Others, please specify					
	Total (A)	N.A				N.A
	Ceiling as per the Act					

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Hira Lal Bhatia	Hari Krishan Ahuja	Ishwar Das Chugh	Sanjiv Kavaljit Singh	
	Independent Directors	N.A	N.A	N.A	N.A	N.A
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (1)	N.A	N.A	N.A	N.A	N.A
	Other Non-Executive Directors					
	<ul style="list-style-type: none"> <li>• Fee for attending board / committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	1250	750	1250	-	3250
		-	-	-	-	-
	Total (2)	1250	750	1250	-	3250
	Total Managerial Remuneration					
	Total (B) =(1+2)	<b>1250</b>	<b>750</b>	<b>1250</b>	<b>-</b>	<b>3250</b>

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total

	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A	N.A	N.A	N.A
2.	Stock Option	N.A	N.A	N.A	N.A
3.	Sweat Equity	N.A	N.A	N.A	N.A
4.	Commission as % of profit - others, specify...	N.A	N.A	N.A	N.A
5.	Others, please specify	N.A	N.A	N.A	N.A
	Total	N.A	N.A	N.A	N.A

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	–	–	–	–	–
Punishment	–	–	–	-	–

Compounding	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

On Behalf of the Board of Directors  
For **Atlas Cycles (Malanpur) Limited**

Sd/-  
MR. SANJIV KAVALJIT SINGH  
DIRECTOR  
DIN : 00015689  
DIRECTOR  
104, Malcha Marg,  
New Delhi 110021

Sd/-  
MR. HIRA LAL BHATIA  
DIRECTOR  
DIN : 00159258  
3-B/11, Utri Marg, N.E.A.,  
NEW DELHI, 110060

Place: Delhi  
Date: 24<sup>th</sup> August 2016

# **ATLAS CYCLES (MALANPUR) LIMITED**

CIN : U35929HR1999PLC034259

## **BALANCE SHEET AS AT 31ST MARCH, 2016**

Particulars	NOTE	All Figures in INR	All Figures in INR
		As at 31st March,2016	As at 31st March,2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	500,000.00	500,000.00
Reserve and Surplus	2	(80,614.00)	-
<b>Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
Short Term Borrowings		Nil	Nil
Trade Payables		Nil	Nil
Other Current Liabilities	3	2,298.00	2,278.00
Short Term Provisions			Nil
<b>TOTAL</b>		<b>421,684.00</b>	<b>502,278.00</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Pre - Operative exp.	4	225,270.00	225,270.00
<b>Current Assets</b>			
Cash & Bank Balances	5	196,414.00	277,008.00
<b>TOTAL</b>		<b>421,684.00</b>	<b>502,278.00</b>

The annexed Notes to accounts form part of the Balance Sheet

AS PER OUR REPORT OF EVEN DATE  
For **MEHRA KHANNA & COMPANY**  
Chartered Accountants  
FRN : 001141N

**DIRECTORS**

Mr. Hiral Lal Bhatia

Mr. Sanjiv Kavaljit Singh

**CA. RAJIV BHASIN**  
PARTNER  
M.No. - 093845

Mr. Ishwar Das Chugh

New Delhi  
Date : 24.08.2016

## ATLAS CYCLES (MALANPUR) LTD.

### Statement of Profit & Loss For The Period Ending 31st March, 2016

Particulars	NOTE	All Figures in INR	
		As at 31st March,2016	As at 31st March,2015
Revenue from operations		-	-
Other income		-	-
<b>Total Revenue</b>		<b>-</b>	<b>-</b>
<b>Expenses:</b>			
Purchase of Stock In Trade		-	-
Change in Stock-in-trade		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses	6	80,614.00	-
<b>Total Expenses</b>		<b>80,614.00</b>	
<b>Profit before exceptional and extraordinary items and tax</b>		<b>(80,614.00)</b>	-
Exceptional Items		-	-
<b>Profit before extraordinary items and tax ( V - VI )</b>		<b>(80,614.00)</b>	-
Extraordinary Items		-	-
<b>Profit before tax ( VII - VIII )</b>		<b>(80,614.00)</b>	-
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		-	-
<b>Profit for the year from continuing operations ( VII - VIII )</b>		<b>(80,614.00)</b>	-
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit from Discontinuing operations (after tax) ( XII - XIII )</b>		<b>(80,614.00)</b>	-
<b>Profit for the period ( XI + XIV )</b>		<b>(80,614.00)</b>	-
<b>Basic and Diluted Earnings per equity share (Rs.):</b>			
- After Tax		<b>(1.61)</b>	-

AS PER OUR REPORT OF EVEN DATE  
For **MEHRA KHANNA & COMPANY**  
Chartered Accountants  
FRN : 001141N

DIRECTORS

Mr. Hiral Lal Bhatia

Mr. Sanjiv Kavaljit Singh

**CA. RAJIV BHASIN**  
PARTNER  
M.No. - 093845

Mr. Ishwar Das Chugh

New Delhi  
Date : 24.08.2016

**ATLAS CYCLE (MALANPUR) LIMITED**  
**CASH FLOW STATEMENT**  
**For the period ending 31st March, 2016**

Particulars	F.Y.2015-16		F.Y. 2014-15	
	Amount	Total	Amount	Total
<b>Cash Flow from Operating Activities</b>				
Change in Profit & Loss Account	-		-	
Adjustments for :				
Add: Non Cash Items/Adjustments				
Depreciation & amortization				
Preliminary expenses written off				
Interest expense				
Loss on Sale of Fixed Assets				
Less: Non Cash items				
Pkrprofit on Sale of Fixed Assets	-		-	
Operating profit before working capital changes	-		-	
<u>Add: Increase in Current Liabilities &amp; Decrease in Current Assets</u>				
Change in other current assets	(80,614.00)		(5,280.00)	
Change in other current liabilities	20.00		33.00	
Cash generated from operations	(80,594.00)		(5,247.00)	
Income tax paid				
Cash flow before extra ordinary item	(80,594.00)		(5,247.00)	
<b>Cash inflow/(outflow) from operating activities</b>		(80,594.00)		(5,247.00)
<b>Cash flow from investing activities</b>				
Additions :				
Sale of Fixed Assets	-		-	
Deductions :				
Purchase of Fixed Assets	-		-	
<b>Cash inflow/(outflow) from investing activities</b>		-		-
<b>Cash flow from financing activities</b>				
Additions :				
Proceeds from issuance of share capital	-		-	
Long Term Loans received/paid during the year	-		-	
Short Term Loans received/paid during the year	-		-	
Interest paid	-		-	
<b>Cash inflow/(outflow) from financing activities</b>		-		-
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		(80,594.00)		(5,247.00)
<b>Cash and cash equivalents at beginning of period</b>		277,008.00		282,255.00
<b>Cash and cash equivalents at end of period</b>		196,414.00		277,008.00

## Notes on Financial Statements for the Year ended 31st March, 2016

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

<b>1</b>	<b>SHARE CAPITAL</b>	All Figures in INR As at 31st March,2016	All Figures in INR As at 31st March,2015
	<b>Authorised Share Capital:</b>		
	50,000 Equity Shares of Rs. 10 each (50,000)	500,000.00	500,000.00
	<b>Issued, Subscribed and Paid up:</b>		
	50,000 Equity Shares of Rs. 10 each fully paid up (50,000)	500,000.00	500,000.00
	<b>TOTAL</b>	500,000.00	500,000.00

- 1.1 Nil (Nil) Shares out of the issued, subscribed and paid up share capital were allotted as Bonus Shares in the last five years by capitalisation of Securities Premium and Reserves.
- 1.2 Nil (Nil) Shares out of the issued, subscribed and paid up share capital were allotted in the last five years pursuant to the various Schemes of amalgamation without payments being received in cash.
- 1.3 Nil (Nil) Shares out of the issued, subscribed and paid up shares capital were allotted on conversion / surrender of Debentures and Bonds, conversion of Term Loans, exercise of warrants, against Global Depository Shares (GDS) and re-issue of forfeited equity shares, since inception
- 1.4 Nil (Nil) Shares out of the issued, subscribed and paid up share capital held by Subsidiaries do not have Voting Rights and are not eligible for Bonus Shares.
- 1.5 The details of Shareholders holding more than 5% shares:

<b>Name of the Shareholder</b>	<b>As at 31st March,2016 No.of Shares/ %held</b>	<b>As at 31st March,2015 No.of Shares/ %held</b>
Atlas Cycles (H) Ltd.	50,000 / 100%	50,000 / 100%

- 1.6 The reconciliation of the number of shares outstanding is set out below:

<b>Particulars</b>	<b>31st March,2016 No .of Shares</b>	<b>31st March,2015 No. of Shares</b>
Equity Shares at the beginning of the year	50,000	50,000
Add : during the year	Nil	Nil
Less : during the year	Nil	Nil
Equity Shares at the end of the year	50,000	50,000

<b>2 Reserves &amp; Surplus</b>	All Figures in INR As at 31st March,2016	All Figures in INR As at 31st March,2015
Surplus in Profit and Loss Statement from Previous Year	-	-
Profit / (Loss) After tax for the year	(80,614.00)	-
<b>TOTAL</b>	(80,614.00)	-

<b>3 OTHER CURRENT LIABILITIES</b>	All Figures in INR As at 31st March,2016	All Figures in INR As at 31st March,2015
Audit Fee Payable	2,298.00	2,278.00
<b>TOTAL</b>	2,298.00	2,278.00

<b>4 NON CURRENT ASSETS</b>	All Figures in INR	All Figures in INR
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	As at 31st March,2016	As at 31st March,2015
<b>Pre - Operative Expenses</b>		
Registration Charges	14,000.00	14,000.00
Legal Charges	7,400.00	7,400.00
Directors Fees	77,750.00	77,750.00
Bank Charges	1,925.00	1,925.00
Audit Fee	34,677.00	34,677.00
Filing Fees	25,207.00	25,207.00
Misc.Expenses	30.00	30.00
Professional Fee	64,281.00	64,281.00
<b>TOTAL</b>	<b>225,270.00</b>	<b>225,270.00</b>

**5 CURRENT ASSETS**

	All Figures in INR As at 31st March,2016	All Figures in INR As at 31st March,2015
<b>Cash and Bank Balances</b>		
Central Bank of India	196,414.00	277,008.00
<b>TOTAL</b>	<b>196,414.00</b>	<b>277,008.00</b>

**6 Other Expenses**

	All Figures in INR As at 31st March,2016	All Figures in INR As at 31st March,2015
Directors Fees	3,250.00	-
Audit Fee	2,300.00	-
Filing Fees	18,912.00	-
Professional Fee	56,152.00	-
<b>TOTAL</b>	<b>80,614.00</b>	<b>-</b>

AS PER OUR REPORT OF EVEN DATE  
For **MEHRA KHANNA & COMPANY**  
Chartered Accountants  
FRN : 001141N

DIRECTORS

Mr. Hiral Lal Bhatia

Mr. Sanjiv Kavaljit Singh

**CA. RAJIV BHASIN**  
PARTNER  
M.No. - 093845

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Date : 24.08.2016