



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat - 131 001 (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 5th December 2017

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the following letter/e-mail/document:-

- Email dated 04.12.2017 from Chief Manager, Model Town Branch, Sonapat of Central Bank of India (Annexure - A)
- Letter no. BOB/SONEPA/2017-18/05/52 dated 05/12/2017 from Chief Manager, Railway Road Branch, Sonapat of Bank of Baroda, addressed to Managing Director of the Company. (Annexure - B)

As evident from aforesaid enclosures, all bank Accounts of the Company maintained with aforesaid branch of Central Bank of India and Bank of Baroda have slip to NPA category w.e.f. 4th December 2017 and 3rd December 2017 respectively.

Kindly take this information in your record and oblige.

Thanking You,

For **ATLAS CYCLES (HARYANA) LIMITED**

For **ATLAS CYCLES (HARYANA) LIMITED**

LALIT LOHIA SECRETARY
COMPANY SECRETARY

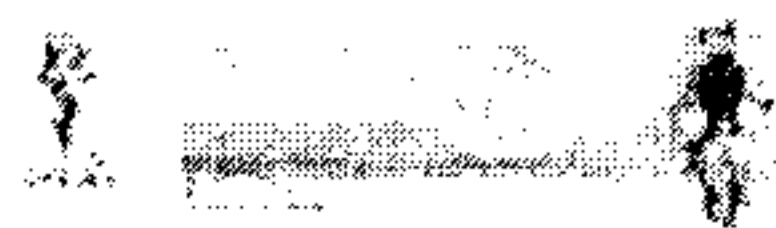
Encl.: a/a

Website : www.atlasbicycles.com; E-mail : companysecretary@atlasbicycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018, Gram : 'ATLAS', Sonapat

"Annexure - A"



Mailbox of companysecretary@atlascycles.co.in

Subject: Fw: Slippage of Consortium accounts M/S Atlas Cycles(Haryana) Ltd. to NPA Category.

From: ID CHUGH <idchugh@atlascycles.co.in> on Tue, 05 Dec 2017 16:05:13

To: <companysecretary@atlascycles.co.in>

From: bmroht2323@centralbank.co.in [mailto:bmroht2323@centralbank.co.in]

Sent: Monday, December 04, 2017 1:00 PM

To: idchugh@atlascycles.co.in

Cc: akgupta@atlascycles.co.in; sunilkhanna%atlascycles.co.in@centralbank.co.in; vijaykr@pnb.co.in; bo0434@pnb.co.in; ganesh; cmrohtro@centralbank.co.in; creditrohtro@centralbank.co.increditchan

Subject: Slippage of Consortium accounts M/S Atlas Cycles(Haryana) Ltd. to NPA Category.

This is to bring in your notice that despite of repeated reminders and personal visits overdue Short Term outstanding Loan of Rs.14.04 crores was not paid by Sonipat unit as such all your accounts have been slip to NPA category. You are therefore requested to immediately adjust the overdue Short Term loan amount of Rs.14.04 crores and regularize all your other loan accounts so that Company accounts may be upgraded to Standard Category.

Regards,
Chief Manager,
Model Town,
Sonapat.

The attachment named could not be scanned for viruses because it is a password protected file.

"Annexure-B"



बैंक ऑफ बड़ौदा Bank of Baroda

BOB/SONEPA/2017-18/05/52

Date: 05/12/2017

To
The Managing Director
M/s Atlas Cycles (Haryana) Ltd.
Sonapat

Dear Sir

Sub: Overdue in Credit Facilities

We refer to our various telecalls/Personal visits/Mails for regularize your account including Adhoc facility of Rs. 4.00 Crore but till date we have not received any amount/ your response in the matter.

As you are aware, we have sanctioned the Adhoc of Rs. 4.00 Crore against firm order from Rajasthan government to the tune of Rs. 87.00 Crore. Despite your receiving the amount from Rajasthan government more than Rs. 75.00 Crore, you are yet to clear our Adhoc of Rs. 4.00 Crores given on 03.06.2017.

You are very well aware that the account will become NPA if irregularity/overdue remain more than 90 days. We are sorry to note that you have not cleared your overdue despite firm commitment given by Mr. Vikram Kapur on 28-11-2017 by 02.12.2017. Due to non payment of Adhoc amount of Rs. 4.00 Crore on due date, your account has now degraded to NPA category on 03-12-2017.

Another major concern is downgrading on your rating from ICRA B to ICRA D on 05-09-2017 due to delays by the company in servicing of its debt obligations and non routing of sales proceeds from our Bank's principal account in proportion of our share in the consortium.

We once again request you to kindly liquidate Adhoc of Rs. 4.00 Crore immediately and route your sale transactions through our Bank's principal account.

We are looking forward for positive response this time.

With Regards


Chief Manager
Bank of Baroda

Railway Road, Sonapat-131001
01030-2246974, 2241846
sonepa@bankofbaroda.com