



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.  
Corporate Identity Number L35923HR1950PLC001614

25<sup>th</sup> July, 2023

The Manager, Capital Market (Listing)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051  
FAX NO. 022-26598237/38

The Manager (Listing)  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400001  
FAX NO. 022-22721919/2037/2039/  
2041/2061

**MAS Services Limited**  
T-34, 2<sup>nd</sup> Floor, Okhla Industrial  
Area, Phase- II, New Delhi-110020

**National Securities Depository Limited**  
Trade World – A Wing, Kamala mills  
Compound lower Parel, Mumbai-400013

**SUBJECT: RESULTS OF E-VOTING AND BALLOT OF 71<sup>ST</sup> ANNUAL GENERAL MEETING DATED 24.07.2023 HELD FOR F.Y. 2021-22 UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Please find enclosed herewith declaration of voting results of 71<sup>st</sup> Annual General Meeting of the Company held on 24<sup>th</sup> July, 2023 in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer Report.

## **SUMMARY OF VOTING RESULTS**

Sr. No.	Detail of the Agenda:	Resolution required: (Ordinary /Special)	Mode of Voting: (Showing of hands /Poll /Postal Ballot/ E-voting)	Result
1.	Adoption of: a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Report of the Auditors thereon.	Ordinary	Poll / E-voting	Passed

Website : [www.atlasbicycles.com](http://www.atlasbicycles.com); E-mail : [companysecretary@atlasbicycles.co.in](mailto:companysecretary@atlasbicycles.co.in)

**LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES**

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat



**ATLAS CYCLES**  
**SONEPAT**

## **ATLAS CYCLES (HARYANA) LIMITED**

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.

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2.	Re-appointment of M/s. Dinesh Nangru & Co. as Statutory Auditors of the Company for 2nd term of two years to hold office from the conclusion of 71st Annual General Meeting till the conclusion of 73rd Annual General Meeting.	Ordinary	Poll / E-voting	Passed
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Kindly take the information in your record and oblige. Yours faithfully

**For Atlas Cycles (Haryana) Ltd.**

**(Rakesh)**  
**Company Secretary &**  
**Compliance Officer**

**Encl:- (1) Voting Results**  
**(2) Scrutinizer Repo**

<b>ATLAS CYCLES (HARYANA) LIMITED</b>	
<b>DATE OF AGM</b>	24 July 2023
<b>Total number of shareholders on record date</b>	11122
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	17
<b>Public:</b>	54
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	NOT APPLICABLE
<b>Public:</b>	NOT APPLICABLE

Resolution No. 1	To consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Report of the Auditors thereon.							
Resolution required	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	<b>Total</b>		<b>2216738</b>	<b>81.30</b>	<b>2216738</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	E-Voting	3776894	5003	0.13	4833	170	96.60	3.40
	Poll		45207	1.20	45207	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	<b>Total</b>		<b>50210</b>	<b>1.33</b>	<b>50040</b>	<b>170</b>	<b>99.66</b>	<b>0.34</b>
<b>Grand Total</b>		<b>65,03,838</b>	<b>22,66,948</b>	<b>34.8555</b>	<b>22,66,778</b>	<b>170</b>	<b>99.99</b>	<b>0.01</b>

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED

*Rakesh*

RAKESH  
COMPANY SECRETARY



Resolution No. 2	Re-appointment of M/s. Dinesh Nangru & Co. as Statutory Auditors of the Company for 2nd term of two years to hold office from the conclusion of 71st Annual General Meeting till the conclusion of 73rd Annual General Meeting							
Resolution required	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	<b>Total</b>	<b>2726494</b>	<b>2216738</b>	<b>81.30</b>	<b>2216738</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>450</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	E-Voting	3776894	5003	0.13	4833	170	96.60	3.40
	Poll		45046	1.19	45046	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	<b>Total</b>	<b>3776894</b>	<b>50049</b>	<b>1.33</b>	<b>49879</b>	<b>170</b>	<b>99.66</b>	<b>0.34</b>
<b>Grand Total</b>		<b>65,03,838</b>	<b>22,66,787</b>	<b>34.8531</b>	<b>22,66,617</b>	<b>170</b>	<b>99.99</b>	<b>0.01</b>

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED

  
  
**RAKESH**  
 COMPANY SECRETARY





# MEHRA KHANNA & COMPANY

## CHARTERED ACCOUNTANTS

**Head Office:** 1591, 3rd Floor, Outram Lines,  
Kingsway Camp, Delhi-110009  
Telefax : 011-47082155, 27602156 M.: 9212259050  
Email: [contact@mehraKhanna.com](mailto:contact@mehraKhanna.com)  
Website: [www.mehraKhanna.com](http://www.mehraKhanna.com)

**Branch Office:** 161-L, Model Town,  
Sonapat-131001, Haryana (INDIA)  
Mobile : 9812044811

To,  
The Chairman

Atlas Cycles (Haryana) Limited  
Industrial Area , Atlas Road  
Sonapat-131001

Dear Sir,

**Sub: Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at 71<sup>st</sup> AGM held on 24/07/2023.**

I, Rajiv Bhasin (M.No: 093845) partner of Mehra Khanna & Co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated June 08<sup>th</sup>, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Seventy First Annual General Meeting of the Company held on July 24<sup>th</sup>, 2023.

The Notice dated June 08<sup>th</sup>, 2023 convening 71<sup>st</sup> Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on July 24<sup>th</sup>, 2023.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of July 17<sup>th</sup>, 2023 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 2 in the Notice of the 71<sup>st</sup> AGM of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, July 21<sup>th</sup>, 2023 and ended on July 23<sup>rd</sup>, 2023 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes casted through Physical ballot forms received on July 24<sup>th</sup>, 2023 were counted.



*[Handwritten signature]*  
24-07-2023

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on July 23<sup>rd</sup>, 2023 from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

Total Attendance forms received: 71  
Total Physical Votes Casted: 23,16,186  
Total E-Votes Casted: 31201  
Total Invalid Votes Casted-RES1 : 80,439  
Total Invalid Votes Casted-RES2 : 80,600

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

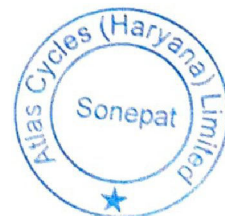
- a. To adopt the Audited Standalone Financial Statements of the Company as at 31<sup>st</sup> March, 2022 along with the Reports of Directors and Auditors thereon.
- b. To adopt the Audited Consolidated Financial Statements of the Company as at 31<sup>st</sup> March, 2022 along with the Reports of Directors and Auditors thereon

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	31,201	31031	99.45
Physical	23,16,186	22,35,747	96.53
Total	23,47,387	22,66,778	96.57



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24-07-2023

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	31,201	170	0.55
Physical	23,16,186	0	0
Total	23,47,387	170	

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	31201	0
Physical	23,16,186	80,439
Total	23,47,387	80,439

II. Resolution No. 2:-

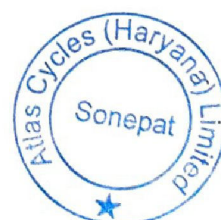
To Reappoint DINESH NANGRU & Co., Chartered Accountant as Statutory Auditors of the company for 2<sup>nd</sup> term of two consecutive years commencing from 71<sup>st</sup> AGM till conclusion of 73<sup>rd</sup> AGM.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	31201	31031	99.45
Physical	23,16,186	22,35,586	96.52
Total	23,47,387	22,66,617	96.56



*[Handwritten signature]*



*[Handwritten signature]*

24-07-2023



(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	31201	170	0.55
Physical	23,16,186	0	0
Total	23,47,387	170	0.55

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	31201	0
Physical	23,16,186	80,600
Total	23,47,387	80,600

The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully  
For Mehra Khanna & Co  
FRN: 001151N  
Chartered Accountants



CA Rajiv Bhasin  
(Partner)  
M.No: 093845

VOIN: 23093845 BGYIX07256

Place: Delhi  
Date: 24-07-2023

