

ATLAS CYCLES (HARYANA) LIMITED

Familiarization Programme For Independent Director

Objective

The familiarization programme for Independent directors is designed based on requirement of Clause 49 of the Listing Agreement entered with the Stock Exchanges viz. National Stock Exchange of India Limited and BSE Limited. This will be available on the website of the Company www.AtlasBicycles.com. The familiarization programme aims at familiarizing the Independent directors to understand the business of the Company in depth that would facilitate their active participation in managing the Company and to facilitate them to understand their roles, responsibilities, powers, duties etc.

Familiarisation Process

A detailed appointment letter incorporating roles, duties, responsibilities, remuneration, code of conduct, obligation on disclosures is issued for the acceptance of the independent director.

When a new independent director comes on the Board of the Company, a meeting is arranged with the Whole Time Director and Company Secretary of the Company to discuss the functioning of the Board and the nature of operation of the Company business activities. Whole Time Director and Company Secretary conducts presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Periodic reports are presented to the Board and Board Committee meeting on business and performance updates of the Company, business environment, business strategy and risk involved.

Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the directors. Independent directors have the freedom to interact with Company's management.

The Independent Directors get an opportunity to visit Company's Plants and the Plant head appraise them of the operational and sustainability aspects of the Plant to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, etc.

The Independent Directors can access the Minutes of the Board Meeting, Annual Reports, Memorandum of Association, Articles of Association and all relevant information in order to understand the problems or concerns faced by the Company and accordingly contribute their valuable guidance and solutions to the Company.