



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 14th November, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: OUTCOME OF BOARD MEETING HELD ON 14TH NOVEMBER 2019

Dear Sir,

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 14.11.2019 (commenced at 5:00 p.m. and concluded at 6:30 p.m.) has, inter-alia, considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended on 30th September, 2019 in the format prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 along with limited review report. (copy enclosed)

Kindly take this information in your records and oblige.

Thanking you,

For ATLAS CYCLES (HARYANA) LIMITED


**NIKHIL BINDAL
COMPANY SECRETARY**



Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
Board of Directors of Atlas Cycles (Haryana) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ended 30 September and year to date from 1st April 2019 to 30th September 2019 ("the Statement") attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Continued 2nd page

Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015(continued)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, or that it contains any material misstatement.

for Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N

Dinesh Nangru
Partner
Membership Number: 094779



UDIN: 19094779AAAAE01643

Place: Delhi
Date: 14 November 2019

Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2019

(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31st March-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	2,556.73	7,247.13	16,014.17	9,803.86	30,344.84	53836.12
	b) Other income	3.48	35.08	15.25	38.56	44.59	55.53
	Total Income	2,560.21	7,282.21	16,029.42	9,842.42	30,389.43	53,891.65
2	Expenses						
	a) Cost of Materials Consumed	1,688.03	5,642.92	11,894.27	7,330.95	22,832.89	41,093.99
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	92.32	48.20	138.71	140.52	220.91	807.58
	c) Employee benefit expenses	694.09	814.08	899.24	1,508.17	1,778.56	3,645.40
	d) Finance Cost	104.92	158.65	115.08	263.57	233.00	702.93
	e) Depreciation and amortisation	104.50	104.50	103.50	209.00	207.00	420.73
	f) Other expenses	655.98	1,601.84	3,129.68	2,257.82	5,548.05	12,862.29
	Total expenses	3,339.84	8,370.19	16,280.48	11,710.03	30,820.41	59,532.92
3	Profit / (loss) before exceptional items and tax (1 - 2)	-779.63	-1,087.98	-251.06	-1,867.61	-430.98	-5,641.27
4	Exceptional items - reversal / write back of liabilities	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-779.63	-1,087.98	-251.06	-1,867.61	-430.98	-5,641.27
6	Tax expense	-148.27	-211.25	-105.00	-359.52	-105.00	-1,060.09
7	Net profit / (loss) for the period	-631.36	-876.73	-146.06	-1,508.09	-325.98	-4,581.18
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period (7 + 8)	-631.36	-876.73	-146.06	-1,508.09	-325.98	-4,581.18
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)						
	Basic (Rs)	-9.71	-13.48	-2.25	-23.19	-5.01	-2.47
	Diluted (Rs)	-9.71	-13.48	-2.25	-23.19	-5.01	-2.47

Notes to financial results:

- These Standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid Un-audited Standalone Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 14.11.2019. The results for the quarter ended on September 30, 2019 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Half Year/Year figures have been regrouped, re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

On behalf of the Board
For Atlas Cycles (Haryana) Limited

[Signature]
DIRECTOR

PLACE : New Delhi
Date : 14/11/2019



Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Assets and Liabilities as at 30.09.2019

Particulars		(in lakhs)	
		As at 30 th Sep.	As At 31 st March
		2019	2019
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	7,813.37	8,133.09
	Capital work-in-progress	194.52	194.52
	Financial assets		
	Investments	32.11	32.11
	Loans	-	0.00
	Other financial assets	-	100.63
	Deferred tax assets (net)	2,069.51	1,709.99
	Other non-current assets	1,380.93	1,700.77
	Sub-total - Non-Current Assets	11,490.44	11,871.11
2	Current assets		
	Inventories	3,091.11	4,157.79
	Financial assets	-	0.00
	Investments	4.93	4.93
	Trade receivables	4,229.03	9,753.60
	Cash and cash equivalents	455.88	375.79
	Loans & Advances	2,381.57	2,229.93
	Other financial assets	131.12	145.66
	Other current assets	240.77	426.09
	Sub-total - Current Assets	10,534.41	17,093.79
	TOTAL - ASSETS	22,024.85	28,964.90
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	325.19	325.19
	Other equity	3,342.12	4,850.21
	Sub-total - Shareholders' funds	3,667.31	5,175.40
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	26.17	32.43
	Other financial liabilities	-	0.00
	Provisions	88.03	88.02
	Other non-current liabilities	2,541.52	2,686.08
	Sub-total - Non-current liabilities	2,655.72	2,806.53
3	Current liabilities		
	Financial liabilities		
	Borrowings	462.50	5,978.20
	Trade payables	13,129.90	13,558.82
	Other financial liabilities	-	64.54
	Other current liabilities	651.87	569.80
	Provisions	1,457.55	811.61
	Sub-total - Current liabilities	15,701.82	20,982.97
	TOTAL - EQUITY AND LIABILITIES	22,024.85	28,964.90



(Signature)

Atlas Cycles (Harayana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Unaudited Cash flow for the Half year ended Sept. 30, 2019

(in lakhs)

Particulars	Half Year ended 30.09.2019 Unaudited	Year ended 31.03.2019 Audited
Cash Flow From Operating Activities		
Net Profit before exceptional items and tax as per statement of profit and loss	-1,867.61	-5641.27
Adjustment for:		
Depreciation & Amortisation	209.00	420.73
(Gain)/Loss on disposal of property, plant & equipment	98.79	608.35
Profit on Sale of Current Investments	0	-6.90
Liability / Provisions no longer required written back	0	-7.57
Interest Income	0	-18.34
Finance costs	263.57	702.91
Operating Profit before Working Capital Changes	-1,296.25	-3942.08
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	5,524.57	7148.30
Decrease/ (Increase) in Inventories	1,066.68	1900.12
Decrease/ (Increase) in Other Non Current Financial Assets	100.63	16.54
Decrease/ (Increase) in Other Non Current Assets	319.84	-17.32
Decrease/ (Increase) in Current Loans	-151.64	-439.07
Decrease/ (Increase) in Other Current Assets	14.54	-16.89
Decrease/ (Increase) in Other Current Financial Assets	185.32	199.57
Decrease/ (Increase) in Bank Balances other than cash equivalents	-80.09	42.28
Increase/ (decrease) Other Non-Current Financial Liabilities	-144.56	187.92
Increase/ (decrease) in Non Current Provisions	0.00	8.51
Increase/ (decrease) in trade and other payables	-428.92	-5885.00
Increase/ (decrease) in Other Financial Liabilities	-64.54	-129.98
Increase/ (decrease) in Other Current Liabilities	82.08	-475.83
Increase/ (decrease) in Provisions	645.94	362.29
Net Cash Flow Generated from (used in) operating activities after Exceptional items	5773.60	-1040.64
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0	-677.02
Sale, plant & equipment, including CWIP and capital advances	110.72	277.44
Sale/(Purchase) of Investment	0.00	1139.86
Interest Received	0	18.34
Net Cash Flow Generated from (used in) investing activities	110.72	758.61
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	-5,515.70	944.11
Net Proceeds from Long term Borrowings	-6.26	-14.22
Interest Paid	-263.57	-702.91
Net Cash Flow Generated from (used in) Financing activities	-5785.53	226.97
Net increase (decrease) in cash and cash equivalents	98.79	-55.05
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	357.08	412.14
Cash and cash equivalents at year end	455.88	357.08



(Handwritten Signature)



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

Board of Directors of Atlas Cycles (Haryana) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial result of **Atlas Cycles (Haryana) Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together Referred to as 'the Group') and its share of the net loss after tax for the quarter ended 30 Sep 2019 and half year ended and for the period from 01.04.2019 to 30.09.2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation'). Attention is drawn to the fact that the consolidation of financial figure on quarterly basis have become mandatory only from quarter ended on 30.06.2019 therefor comparative figures of corresponding quarter /half year for the previous year will be available only in the next year.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the entities mentioned in Annexure 1.

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Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.(Continued)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), or that it contains any material misstatement.

For Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N

Dinesh Nangru
Partner

Membership Number: 094779

UDIN: 1909 1779 AAAA EN8592



Place: Delhi

Date: 14 November 2019

Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.(Continued)

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial result:

Entity	Relationship
Atlas Cycles (Haryana) Limited	Parent
Atlas Cycles Sonapat Limited	Subsidiary (100%)
Atlas Cycles (Sahibabad) Limited	Subsidiary (100%)
Atlas Cycles(Malanpur) Limited	Subsidiary (100%)



Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Unaudited Financial Results for the quarter ended Sep 30,2019
(in lakhs)

S.No.	Particulars	Quarter ended		Half year ended	Year Ended
		30-Sep-19	30-Jun-19	30-Sep-19	31st March-19
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a) Revenue from operations	2,556.73	7,247.13	9,803.86	53836.12
	b) Other income	3.48	35.08	38.56	55.53
	Total income	2,560.21	7,282.21	9,842.42	53,891.65
2	Expenses				
	a) Cost of Materials Consumed	1,688.03	5,642.92	7,330.95	41,093.99
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	92.32	48.20	140.52	807.58
	c) Employee benefit expenses	694.09	814.08	1,508.17	3,645.41
	d) Finance Cost	104.92	158.65	263.57	702.94
	e) Depreciation and amortisation	104.50	104.50	209.00	420.73
	f) Other expenses	656.08	1,601.94	2,258.02	12,865.47
	Total expenses	3,339.94	8,370.29	11,710.23	59,536.12
3	Profit / (loss) before exceptional items and tax (1 - 2)	-779.73	-1,088.08	-1,867.81	-5,644.47
4	Exceptional items - reversal / write back of liabilities	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-779.73	-1,088.08	-1,867.81	-5,644.47
6	Tax expense	-148.27	-211.25	-359.52	-1,060.09
7	Net profit / (loss) for the period	-631.46	-876.83	-1,508.29	-4,584.38
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-
9	Total comprehensive income / (loss) for the period (7+8)	-631.46	-876.83	-1,508.29	-4,584.38
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19
11	Earning per share (EPS)				
	Basic and diluted EPS after extraordinary items (not annualized)				
	Basic (Rs)	-9.71	-13.48	-23.19	-2.47
	Diluted (Rs)	-9.71	-13.48	-23.19	-2.47

Notes to financial results:

- These Consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid Consolidated Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 14.11.2019. The results for the quarter ended on September 30, 2019 have been subjected to limited review by the Statutory Auditors of the Company.
- The provisions related to consolidation of financial figures on quarterly basis have become mandatory only from the quarter ended on 30.06.2019. Therefore, comparative figures of corresponding quarter/half year of the previous year will be available only in next year.
- Previous Quarters/Half Year/Year figures have been regrouped, re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

On behalf of the Board
For Atlas Cycles (Haryana) Limited

[Signature]
DIRECTOR

PLACE : New Delhi
Date : 14/11/2019



Atlas Cycles (Harayana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Assets and Liabilities as at 30.09.2019

(in lakhs)

Particulars	As at 30 th Sep. 2019	As At 31 st March 2019
	Unaudited	Audited
A		
ASSETS		
1 Non-current assets		
Property, plant and equipment	7,813.37	8,133.09
Capital work-in-progress	194.52	194.52
Financial assets		
Investments	17.11	17.11
Loans	-	0.00
Other financial assets	-	100.63
Deferred tax assets (net)	2,069.51	1,709.99
Other non-current assets	1,380.93	1,700.98
Sub-total - Non-Current Assets	11,475.44	11,856.32
2 Current assets		
Inventories	3,091.11	4,157.79
Financial assets		
Investments	4.93	4.93
Trade receivables	4,229.03	9,753.59
Cash and cash equivalents	455.68	376.57
Loans & Advances	2,381.57	2,229.93
Other financial assets	131.12	145.66
Other current assets	240.77	426.09
Sub-total - Current Assets	10,534.21	17,094.56
TOTAL - ASSETS	22,009.65	28,950.88
B		
EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	325.19	325.19
Other equity	3,327.71	4,836.00
Sub-total - Shareholders' funds	3,652.90	5,161.19
2 LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	26.17	32.43
Other financial liabilities	-	0.00
Provisions	88.02	88.02
Other non-current liabilities	2,541.52	2,686.08
Sub-total - Non-current liabilities	2,655.71	2,806.53
3 Current liabilities		
Financial liabilities		
Borrowings	462.50	5,978.20
Trade payables	13,129.90	13,558.82
Other financial liabilities	-	64.54
Other current liabilities	651.87	569.99
Provisions	1,456.77	811.61
Sub-total - Current liabilities	15,701.04	20,983.16
TOTAL - EQUITY AND LIABILITIES	22,009.65	28,950.88



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Atlas Cycles (Harayana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Unaudited Cash flow for the Half year ended Sept. 30, 2019

(in lakhs)

Particulars	Year ended 30.09.2019 Unaudited	Year ended 31.03.2019 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax as per statement of profit and loss	-1,867.81	-5644.48
Adjustments for:		
Depreciation & Amortisation	209.00	420.73
(Gain)/Loss on disposal of property, plant & equipment	98.79	608.35
Profit on Sale of Current Investments	0	-6.90
Liability / Provisions no longer required written back	0	-7.57
Interest Income	0	-18.34
Finance costs	263.57	702.94
Operating Profit before Working Capital Changes	-1296.45	-3945.26
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	5524.57	7148.30
Decrease/ (Increase) in Inventories	1066.68	1900.12
Decrease/ (Increase) in Other Non Current Financial Assets	100.63	16.54
Decrease/ (Increase) in Other Non Current Assets	319.84	-17.52
Decrease/ (Increase) in Current Loans	-151.64	-439.07
Decrease/ (Increase) in Other Current Assets	14.54	-16.89
Decrease/ (Increase) in Other Current Financial Assets	185.32	199.57
Decrease/ (Increase) in Bank Balances other than cash equivalents	-80.09	42.28
Increase/ (decrease) Other Non-Current Financial Liabilities	-144.56	187.92
Increase/ (decrease) in Non Current Provisions	0.00	8.51
Increase/ (decrease) in trade and other payables	-428.92	-5885.00
Increase/ (decrease) in Other Financial Liabilities	-64.54	-129.98
Increase/ (decrease) in Other Current Liabilities	82.08	-475.85
Increase/ (decrease) in Provisions	645.94	362.29
Net cash flows generated from (used in) operating activities after exceptional items	5773.40	-1044.05
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0	-677.02
Sale, plant & equipment, including CWIP and capital advances	110.72	277.44
Sale/(Purchase) of Investment		1139.86
Interest Received		18.34
Net cash flows generated from (used in) investing activities	110.72	758.61
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	-5,516.47	944.11
Net Proceeds from Long term Borrowings	-6.26	-14.22
Interest Paid	-263.57	-702.94
Net cash flows generated from (used in) financing activities	-5786.30	226.94
Net increase (decrease) in cash and cash equivalents	97.82	-58.49
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	357.86	416.35
Cash and cash equivalents at year end	455.68	357.86



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