



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 12th August, 2021

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/ 2041/2061

SUBJECT:- NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI, PRINCIPAL BENCH ORDER DATED 31.07.2021 FOR EXTENTION ITS ORDER DATED 11.06.2021 REGARDING KEEPING IN ABEYANCE INITIATION OF COMPULSORY DELISTING OF SHARES OF ATLAS CYCLES (HARYANA) LIMITED TILL FURTHER ORDERS OF HON'BLE TRIBUNAL.

Dear Sir/Madam,

In continuation to our intimation dated March 04, 2021 ,April 01, 2021 and June 16, 2021 this is to inform you that Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide its order dated July 31, 2021 has provided extension to the Promoters' Group and the Board of Directors of the Company for finalization of all pending financial results of the Company and to Comply with the Listing Regulations and save the Company from getting delisted from National Stock Exchange and Bombay Stock Exchange.

Further, the Hon'ble Tribunal, in the above said order dated 31.07.2021 extended its order dated 11.06.2021 by 14 days from the date of de-sealing of Sonipat unit by Municipal Corporation Sonipat and instructed both the exchanges (NSE & BSE) not to take any action for delisting of the shares of the Company till further orders.

A copy of the said order is enclosed herewith in the interest of the stakeholders.

Kindly take this order on your records and as directed by the Hon'ble Tribunal, please do not initiate any action for delisting of shares of the Company till further orders of Hon'ble NCLT.

Thanking you,

For **Atlas Cycles (Haryana) Limited**

Rakesh
Company Secretary &
Compliance Officer

Website : www.atlascycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonapat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 102
C.P. No. 18(ND)/2015

IN THE MATTER OF:

Sh. Vikram Kapur & Ors.

.....Petitioners

v.

M/s. Atlas Cycles (Haryana) Ltd. & Ors.

.....Respondents

SECTION : UNDER SECTION 397-398 of the Companies Act
Order delivered on 31.07.2021

CORAM:

SH. BHASKARA PANTULA MOHAN,
HON'BLE ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant

Dr. U.K Chaudhary, Sr. Adv. with Ms.
Manisha Chaudhary, Mr. Mansumyer Singh,
Ms. Samridhi Gogia, Mr. Aditya Bisht, Advs.
For the respondent Mr. Sudhir Kr. Makkar, Sr. Adv. with Ms.
Saumya Gupta, Ms. Yogita Rathore, Advs. for
R-12 & 14 to 16
Ms. Meenakshi Singh, Ms. Veera Mathali,
Advs. for R-3 to 11

ORDER

CA-257/2020:-

On 11.06.2021, this Bench had passed orders directing both the parties to co-operate with each other for the finalisation of financial statements with regard to the Sonapat unit and also directed Municipal Corporation, Sonapat (Haryana) to de-seal the premises to enable the employees to have excess to the records and the relevant information. Due to some lapse beyond the control of either





of the parties, within the time stipulated, the financial statements could not be finalised, resulting in the closure of the unit by the Municipal Corporation, Sonapat (Haryana) again. Now when the hearing has taken place today, Dr. U.K Chaudhary, learned senior counsel for the petitioner, on instructions, makes a statement that if the employees/officers of the company are allowed to go inside Sonapat ~~the~~ unit and have access to records, they shall complete the finalisation of the accounts within 14 days after the de-sealing of the premises and handover the same to the respondent no. 1 company, so that a comprehensive financial statement can be prepared for filing before the Statutory Authorities. In view of the same, we again direct the Municipal Corporation, Sonapat (Haryana) to forthwith de-seal the premises until the financial statements are completed, prepared and subsequent to the same the Municipal Corporation, Sonapat (Haryana) may exercise their statutory powers according to the law. In view of the same, two weeks' time is granted to the petitioners to prepare the financial statements during which period Municipal Corporation, Sonapat (Haryana) shall not seal the

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premises and should be kept open to enable free excess to all the employees and officers of the company. The order dated 11.06.2021 passed in CA-252/2020 shall stand extended until further orders.

List the main petition along with all pending applications on 26.08.2021, 27.08.2021 and 28.08.2021.


— Sd —

**(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT**

— Sd —

**(HEMANT KUMAR SARANGI)
MEMBER (TECHNICAL)**

31.07.2021
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