



ATLAS CYCLES
SONEPAT

ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

ATLAS CYCLES (HARYANA) LIMITED

CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED 30th SEPTEMBER 2017

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/ Executive/Non- Executive/independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directors hip in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of members hips in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Hira Lal Bhatia	PAN: AAAPB2405L DIN: 00159258	Non-Executive	31/07/1979	---	1	2	1
Mr.	Ishwar Das Chugh	PAN: AAIPC8075F DIN: 00073257	Executive (Whole Time Director)	31.03.2013	5 years	1	1	---
Mr.	Kartik Roop Rai	PAN : AAKPR4679N DIN : 06789287	Independent	30.12.2014	5 years	1	1	1
Mr.	Sanjiv Kavaljit Singh	PAN : AMQPS9270C DIN : 00015689	Independent	30.12.2014	5 years	1	1	---
Ms.	Sadhna Syal	PAN : ALUPS3752Q DIN : 07837529	Independent	28.09.2017	5 years	1	---	---



Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$
1. Audit Committee	Mr Kartik Roop Rai	Independent / Chairperson
	Mr. Sanjiv Kavaljit Singh	Independent
	Mr. Hira Lal Bhatia	Non-Executive
2. Nomination & Remuneration Committee	Mr. Sanjiv Kavaljit Singh	Independent / Chairperson
	Mr Kartik Roop Rai	Independent
	Mr. Hira Lal Bhatia	Non-Executive
3. Risk Management Committee#	NA	
4. Stakeholders Relationship Committee	Mr. Hira Lal Bhatia	Non-Executive / Chairperson
	Mr. Ishwar Das Chugh	Executive / Whole Time Director

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

Since Risk Management Committee is not applicable to the Company, the Board of Directors has dissolved the committee in their meeting held on 04.08.2017.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
04.04.2017, 19.05.2017 and 19.06.2017	04.08.2017 and 25.08.2017	45 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive



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			<i>meetings in number of days*</i>
04.08.2017 and 25.08.2017	Yes (Mr. Kartik Roop Rai, Mr. Hira Lal Bhatia and Mr. Sanjiv Kavaljit Singh were present)	19.05.2017 and 19.06.2017	45 days

*Details is only for Audit Committee Meeting as required

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: None

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

For **ATLAS CYCLES (HARYANA) LIMITED**

LALIT LOHIA
COMPANY SECRETARY

Date: 13.10.2017

Place: Sonapat

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ANNEXURE III

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)^{refer note below}
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website</i>	46(2)	YES, except Business Responsibility Report which is not applicable to our Company.
<i>Presence of Chairperson of Audit Committee at the Annual General Meeting</i>	18(1)(d)	YES
<i>Presence of Chairperson of the nomination and remuneration committee at the annual general meeting</i>	19(3)	YES
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34(3) read with para C of Schedule V	YES

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

For ATLAS CYCLES (HARYANA) LIMITED


LALIT LOHIA
COMPANY SECRETARY

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