ATLAS CYCLES (HARYANA) LIMITED
Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

12th November 2025

To,

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400051	**BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001
NSE Symbol: ATLASCYCLE	Scrip Code: 505029

Sub: Outcome of Board Meeting held on 12th November 2025

Dear Sir/Madam,

This is to inform you that:

1. The Board of Directors of the Company ("Board") has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025.

   Pursuant to Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the said Financial Results together with Limited Review Report of the Statutory Auditors thereon are enclosed as **Annexure I**.

   The aforesaid Financial Results can also be accessed on the website of the Company at www.atlasbicycles.com

2. Mr. Chander Mohan Dhall has resigned as Whole-time Director & Chief Financial Officer and as Director of the Company from the close of business hours of today i.e. 12th November 2025.

   The disclosure as required under regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 11th November 2024 as amended is enclosed as **Annexure II.**

   The letter of resignation along with reasons for the resignation is enclosed as **Annexure III.**

3. The Board has appointed Mr. Chander Mohan Dhall as Chief Executive Officer the Company (CEO) with effect from 13th November 2025.

   The disclosure as required under regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 11th November 2024 as amended is enclosed as **Annexure IV**.

Further, pursuant to Regulation 30(5) of Listing Regulations, Mr. Chander Mohan Dhall has also been authorised by the Board for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under Regulation 30 in his capacity as CEO of the Company. His contact details are as follows:

Email id: cm_dhall@yahoo.co.in
Contact no.: 9711200945

4. The Board has appointed Mr. Satya Prakash Dangwal as Chief Financial Officer the Company, with effect from 13th November 2025.

   The disclosure as required under regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 11th November 2024 as amended is enclosed as **Annexure V**.

The meeting commenced at 1:30 p.m. and concluded at 3:40 p.m.

Kindly take the same in your records and oblige.

Thanking you,

For Atlas Cycles (Haryana) Limited

RASHPAL SINGH
Digitally signed by RASHPAL SINGH
Date: 2025.11.12 16:06:44 +05'30'

Rashpal Singh
Company Secretary & Compliance Officer

Annexure 1

Atlas Cycles (Harayana) Limited
Regd. Office : Industrial Area, Sonepat Haryana 131001
Statement of Standalone Unaudited Financial Results for the quarter ended Sep 30,2025

(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31st March-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	195.27	198.27	369.70	393.54	608.64	1,713.96
	b) Other income	0.02	15.44	323.76	15.46	556.38	1,165.83
	c) Provision no more Required	1.47		793.09	1.47	793.09	
	Total income	**196.76**	**213.71**	**1,486.55**	**410.47**	**1,958.11**	**2,879.79**
2	**Expenses**						
	a) Cost of Materials Consumed	183.49	193.21	324.82	376.70	520.62	915.41
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	51.52	-	192.00	173.56
	c) Employee benefit expenses	51.23	54.63	56.31	105.86	113.16	227.33
	d) Finance Cost	0.15		0.64	0.15	0.66	11.81
	e) Depreciation and amortisation	43.98	43.98	49.87	87.96	106.98	175.93
	f) Other expenses	156.60	80.27	131.60	236.87	198.64	424.49
	Total expenses	**435.45**	**372.09**	**614.76**	**807.54**	**1,132.06**	**1,928.53**
3	**Profit / (loss) before exceptional items and tax (1 - 2)**	**-238.69**	**-158.38**	**871.79**	**-397.07**	**826.05**	**951.26**
4	Exceptional items - reversal / write back of liabilities	-	-		-		
5	**Profit / (loss) before tax (3 - 4)**	**-238.69**	**-158.38**	**871.79**	**-397.07**	**826.05**	**951.26**
6	Tax expense	-	-	0	-	-	
7	**Net profit / (loss) for the period**	**-238.69**	**-158.38**	**871.79**	**-397.07**	**826.05**	**951.26**
8	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	
9	**Total comprehensive income / (loss) for the period (7+8)**	**-238.69**	**-158.38**	**871.79**	**-397.07**	**826.05**	**951.26**
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	**Earning per share (EPS)**						
	Basic and diluted EPS after extraordinary items (not annualized)						
	Basic (Rs)	-3.67	-2.44	13.40	-6.11	12.70	14.63
	Diluted (Rs)	-3.67	-2.44	13.40	-6.11	12.70	14.63

Notes to financial results:

1 These Standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2 The company operates only in one reportable segment i.e. Cycles

3 The aforesaid standalone Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 12th November 2025. The results for the quarter ended and half year ended on September 30, 2025 have been subjected to limited review by the Statutory Auditors of the Company.

4 Previous Quarters/Half Year/Year figures have been regrouped ,re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

DINESH NANGRU & CO. Chartered Accountants FRN 015003N New Delhi

ATLAS CYCLES (HARYANA) LTD. SONIPAT

On behalf of the Board
For Atlas Cycles (Haryana) Limited

C M DHALL	Kartik Roop Rai
(C FO & WHOLE TIME DIECTOR	(DIRECTOR)
Din 01398734	Din 06789287

PlACE: Sahibabad
DATE: 12 th November 2025

ATLAS CYCLES (HARYANA) LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 2025

(Rs In Lakhs)

Particulars			As at 30.09.2025 Unaudited	As at 31.03.2025Audited
ASSETS				
(1)	Non - current assets			
	(a)	Property, plant and equipment	42,372.67	42,460.63
	(b)	Capital work-in-progress		-
	(c)	Financial assets		-
		Investments	0.79	0.79
		Other financial assets		-
	(d)	Deferred tax assets (net)	2,709.00	2,709.00
	(e)	Other non - current assets	308.75	331.40
Total non - curret assets			45,391.21	45,501.82
(2)	Current assets			
	(a)	Inventories	192.21	201.11
	(b)	Financial assets		-
		Investments		-
		Trade receivables	317.51	317.54
		Cash and cash equivalents	130.43	81.94
		Bank balance other than cash and cash equivalent		-
		Loans & Advances Employee	1,403.73	1,413.76
		Other financial assets	-	-
	(d)	Other current assets	585.45	366.24
Total curret assets			2,629.34	2,380.59
TOTAL ASSETS			48,020.55	47,882.41
EQUITY AND LIABILITIES				
EQUITY				
	(a)	Equity share capital	325.19	325.19
	(b)	Other equity	38,032.63	38,429.70
		Inter unit balances	-	-
Total Equity			38,357.82	38,754.89
LIABILITIES				
(1)	Non - current liabilities			
	(a)	Financial liabilities		
		Borrowings	900.00	900.00
		Other financial liabilities	2,968.32	1,765.90
	(b)	Provisions	29.88	29.88
Total non - curret liabilities			3,898.20	2,695.78
(2)	Current liabilities			
	(a)	Financial liabilities		
		Borrowings	-	-
		Trade Payables	4,721.33	5,103.73
		Other financial liabilities		-
	(b)	Other Current Liabilities	216.00	281.68
	(c)	Provisions	827.20	1,046.33
	(d)	Current Tax Liabilities		-
Total curret liabilities			5,764.53	6,431.74
Total Equity & Liabilities			48,020.55	47,882.41

DINESH NANGRU & CO.
CA INDIA
FRN 012003N
New Delhi
Chartered Accountants

ON BEHALF OF THE BOARD

For ATLAS CYCLES (HARYANA) LTD.

C M DHALL
(CFO & WHOLE TIME DIRECTOR)
Din 01398734

ATLAS CYCLES (HARYANA) SONIPAT

Kartik Roop Rai
(DIRECTOR)
Din 06789287

PlACE: Sahibabad

DATE: 12 th November 2025

ATLAS CYCLES (HARYANA) LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED 30 TH SEPTEMBER 2025

(In lakh)

Particulars	Half Year ended 30.09.2025	Year ended 31.03.2025
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax as per statement of profit and loss	(397.07)	951.26
Adjustments for:		
Depreciation & Amortisation	87.96	175.93
(Gain)/Loss on disposal of property, plant & equipment	0.00	(63.19)
Profit on Sale of Current Investments	0.00	0.00
Provision for Bad Debts	0.00	0.00
Liability / Provisions no longer required written back	0.00	0.00
Interest Income	0.00	(2.44)
Finance costs	0.15	11.81
Operating Profit before Working Capital Changes	**(308.96)**	**1073.37**
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	0.03	(50.55)
Decrease/ (Increase) in Inventories	8.90	181.69
Decrease/ (Increase) in Other Non Current Financial Assets	0.00	0.00
Decrease/ (Increase) in Other Non Current Assets	22.65	7.40
Decrease/ (Increase) in Current Loans	1413.76	3.48
Decrease/ (Increase) in Other Current Assets	(149.84)	(5.79)
Decrease/ (Increase) in Other Current Financial Assets	100.46	2.26
Decrease/ (Increase) in Bank Balances other than cash equivalents	0.00	16.80
Increase/ (decrease) Other Non-Current Financial Liabilities		954.72
Increase/ (decrease) in Non Current Provisions	0.00	0.00
Increase/ (decrease) in trade and other payables	(535.48)	(1077.94)
Increase/ (decrease) in Other Financial Liabilities	(1611.90)	0.00
Increase/ (decrease) in Other Current Liabilities	828.51	(21.35)
Increase/ (decrease) in Provisions	280.52	(1139.14)
	48.65	**(55.05)**
Income - tax paid		(9.93)
Net cash flows generated from (used in) operating activities after exceptional items	**48.65**	**(64.98)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0.00	(19.91)
Sale, plant & equipment, including CWIP and capital advances	0.00	149.42
Sale/(Purchase) of Investment/Provision for investment	0.00	0.00
Interest Received	0.00	2.44
Net cash flows generated from (used in) investing activities	**0.00**	**131.95**
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	0.00	0.00
Net Proceeds from Long term Borrowings	0.00	0.00
Interest Paid	(0.15)	(11.81)
Net cash flows generated from (used in) financing activities	**(0.15)**	**(11.81)**
Net increase (decrease) in cash and cash equivalents	48.50	55.16
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	81.93	26.77
Cash and cash equivalents at year end	**130.43**	**81.93**
Components of cash and cash equivalent as at		
Cash in hand	0.00	0.07
Balances with banks:		
- Current Account (Scheduled Bank)	130.43	81.86
- On Deposits with Original maturity of less than 3 months	0.00	0.00
- Unpaid Dividend Account(HDFC Bank)	0.00	0.00
Cash and cash equivalents as per note 12	**130.43**	**81.93**

The Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard(Ind As 7) statement of Cash flows.

On behalf of the Board

For Atlas Cycles (Haryana) Limited

C M DHALL
(WHOLE TIME DIECTOR)
Din 01398734

Kartik Roop Rai
DIRECTOR
Din 06789287

DINESH NANGRU & CO. Chartered Accountants FRN: 015002N New Delhi

ATLAS CYCLES (HARYANA) LTD. SONIPAT

PIACE: Sahibabad

DATE: 12 th November 2025

DINESH NANGRU & CO.
CHARTERED ACCOUNTANTS

1526,OUTRAM LINES, Basement, KINGSWAY CAMP,DELHI DELHI 110009
Ph. 9212259051
e-mail : dineshnangru@gmail.com

Independent Auditor's Review Report on Quarterly , Half Yearly and year to date Unaudited Standalone Financial results as on 30.09.2025 of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Atlas Cycles (Haryana) Limited
CIN : L35923HR1950PLC001614
Sonepat (Haryana)

1. We have reviewed the accompanying statement of unaudited standalone financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ended 30 September 2025 and year to date from 1st April 2025 to 30th September 2025 ("the Statement")attached herewith being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"*("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

DINESH NANGRU & CO.
FRN:015003N
New Delhi
Chartered Accountants

Independent Auditor's Review Report on Quarterly , Half Yearly and year to date Unaudited Standalone Financial results as on 30.09.2025 of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

5. **Basis of Modified Conclusion**

    1. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
    2. The company has defaulted in repayment of Inter Corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the half year ended 30.09.2025. The company has understated losses to the tune of Rs. 49,50,000/-

6. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

for Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N

DINESH NANGRU & CO. CA INDIA FRN:015003N New Delhi Chartered Accountants

CA Dinesh Nangru
Partner
Membership Number: 094779

UDIN: 25094779BMJGJF1132
Place: Delhi
Date: 12.11.2025

Annexure II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Disclosure
1	Reason for change ~~viz. appointment, re appointment,~~ resignation~~, removal, death or~~ otherwise;	Resigned as Whole-time Director & Chief Financial Officer and as Director of the Company to take up appointment as Chief Executive Officer of the Company.
2	Date ~~of appointment~~/~~ re-appointment,~~ cessation (as applicable)	From the close of business hours of today i.e. 12th November 2025.
3	Term of appointment/re-appointment	Not applicable
4	Brief profile (in case of appointment)	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure III

Date: November 12, 2025

The Board of Directors

Atlas Cycles (Haryana) Limited

Dear Members of the Board,

I, Chander Mohan Dhall, hereby tender my resignation from the position of **Whole-time Director** and **Chief Financial Officer (CFO)**, as well as from the position of **Director** (DIN 01398734) of Atlas Cycles (Haryana) Limited, effective from the close of business on **November 12, 2025**.

This decision comes in light of my new role as **Chief Executive Officer (CEO)** of the Company, effective from **November 13, 2025**. As the company continues to evolve and grow, this shift in my responsibilities is in line with the strategic vision for the Company, and I look forward to contributing in a more comprehensive capacity in my new role.

I would like to express my heartfelt gratitude to the Board, the Management, and all employees of the Company for the support and collaboration during my tenure as Whole-time Director and CFO and hope that the same trust and support will continue in my role as CEO to take the Company to greater heights.

I assure you of my continued commitment to the success of the Company in my new role as the CEO.

Thank you once again for your trust and support.

Yours sincerely,

Chander Mohan Dhall
Whole-time Director and Chief Financial Officer
DIN 01398734

Annexure IV

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Disclosure
1	Reason for change viz. appointment~~, re appointment, resignation, removal, death or otherwise~~;	Appointment as Chief Executive Officer of the Company.
2	Date of appointment/ ~~re-appointment,~~ ~~cessation~~ (as applicable)	With effect from 13th November 2025.
3	Term of appointment/re-appointment	Not applicable
4	Brief profile (in case of appointment)	Mr. Chander Mohan Dhall aged about 64 holds a degree in M.Com. from Meerut University (1984). He also holds a post graduate Diploma in MBA (1987). Mr. Dhall completed his CWA/CMA in 1992. Mr. Dhall joined Atlas Cycles in August 1996 and during his tenure spanning over two decades years in, has held various important offices in the Accounts and Finance department of the Company including the offices of Chief Financial officer ("CFO") and Whole-Time Director of the Company. Mr. Dhall also has huge operational experience particularly of the cycle industry and is well versed with the working of Company.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure V

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Disclosure
1	Reason for change viz. appointment~~, re appointment, resignation, removal, death or~~ otherwise;	Appointment as Chief Financial Officer of the Company.
2	Date of appointment/~~re-appointment,~~ ~~cessation~~ (as applicable)	With effect from 13th November 2025.
3	Term of appointment/re-appointment	Not applicable
4	Brief profile (in case of appointment)	Mr. Satya Prakash Dangwal is a Commerce Graduate from Garhwal University. He has experience of more than 35 Years in the field of Accounts & Finance with specific knowledge and working experience of Atlas Cycles of over 30 Years. Mr. Dangwal, joined the Company in year 1994. He has been involved in important roles of budgeting, and cost control, annual accounts, sourcing of funds from banks and other institutions and supporting the management in providing management information system.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable